

Date: 20.08.2022

BSE Limited
P.J.Towers, Dalal Street
Mumbai - 400001

Dear Sir/Madam,

Sub: Outcome of Board meeting held on 20.08.2022

Ref: Regulation 30 read with Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Unit: Vijay Textiles Limited (Scrip Code 530151)

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of Vijay Textiles Limited held on Saturday, 20.08.2022 at 3.00 p.m. through Video Conference (VC), the Board considered and approved the following:

1. Un-audited Financial Results for the Quarter ended 30th June, 2022.
2. Limited Review Report for the Quarter ended 30th June, 2022.
3. 32nd Annual General Meeting for the Financial Year 2021-2022 is scheduled to be held on Friday, 30th September, 2022 at 11:00 A.M.
4. 32nd Director's Report along with Annexures thereto, Management Discussion and Analysis Report and Corporate Governance Report.
5. Closure of Register of Members and Share Transfer Books from Saturday, 24.09.2022 to Friday, 30.09.2022 (both days inclusive) for the purpose of 32nd Annual General Meeting.

The meeting concluded at 4.30 P.M.



This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,

For VIJAY TEXTILES LIMITED


RAKESH MALHOTRA
WHOLE-TIME DIRECTOR AND CFO
DIN: 05242639

Encl: as above



Statement of Un-Audited Financial Results for the Quarter ended on 30th June, 2022 Rs In Lakhs

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Un-Audited	Audited	Un-Audited	Audited
1	Income				
	(a) Revenue from operations	615.62	573.41	476.06	2592.81
	(b) Other income	0.33	59.71	3.42	715.01
	Total Income from operations	615.95	633.12	479.48	3307.82
2	Expenses:				
	(a) Cost of materials consumed	115.30	90.67	148.06	544.40
	(b) Purchase of Stock-in-trade	56.69	68.67	20.68	254.13
	(c) Packing material consumed	4.75	0.47	4.57	19.86
	(d) Changes in inventories of finished goods work-in-progress and stock-in-trade	(21.10)	(92.36)	38.32	357.47
	(e) Employee benefit expenses	132.99	166.05	137.02	592.80
	(f) Finance costs	315.65	390.71	372.19	1465.23
	(g) Depreciation and amortization expenses	128.83	131.80	154.39	600.35
	(h) Others Expenses:				
	i) Manufacturing Expenses	125.53	123.53	136.26	578.80
	ii) Other Expenses	81.77	265.74	79.76	537.09
	Total expenses	940.41	1145.28	1091.25	4950.13
3	Profit / (loss) before exceptional and extraordinary items and taxation (1-2)	(324.46)	(512.16)	(611.77)	(1642.31)
4	Exceptional items	-	-	-	-
5	Profit / (loss) before extraordinary items and taxation (3-4)	(324.46)	(512.16)	(611.77)	(1642.31)
6	Extraordinary items	-	-	-	-
7	Profit / (loss) before taxation (5-6)	(324.46)	(512.16)	(611.77)	(1642.31)
8	Income tax expenses				
	(a) Current tax charge / (Credit)	-	-	-	-
	(c) Deferred tax charge / (Credit)	(128.38)	(76.74)	(185.85)	(490.91)
	Total tax expenses	(128.38)	(76.74)	(185.85)	(490.91)
9	Profit / (loss) for the period (7 - 8)	(196.08)	(435.42)	(425.92)	(1157.40)
10	Other Comprehensive Income				
	(i) Items that will not be reclassified subsequently to profit or loss				
	Re-measurement of the net defined benefit liability/assets	-	18.57	-	18.57
	Deferred Tax	-	(4.67)	-	(4.67)



	(ii) Items that will be reclassified subsequently to profit or loss				
	Total other comprehensive income, net of income tax	-	13.90	-	13.90
11	Total Comprehensive Income (9+10)	(196.08)	(421.52)	(425.92)	(1137.50)
12	Earnings per share of Rs. 10/- each : (Not Annualized)				
	(a) Basic (Rs)	(1.07)	(2.38)	(2.33)	(6.29)
	(b) Diluted (Rs)	(1.07)	(2.38)	(2.33)	(6.29)

Notes to the Financials results:

- 1 This statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 20th August, 2022.
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act,2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Company's accounts with State bank of India and Axis bank were declared as non-performing by the respective banks in 2021 and 2020 respectively. At the request of the company, banks have extended the validity of holding on operations for further period. The Company is making concerted efforts to put up a plan for regularization and upgradation of its accounts by raising funds from Promoters' sources and request the banks to continue the holding on operations .
- 4 Figures of the previous quarters/year have been re-grouped and re-classified wherever necessary to correspond with current year's presentation.
- 5 Presently the Company has income from operations from only one segment i.e "Textiles



VIJAY KUMAR GUPTA
MANAGING DIRECTOR

Place : Secunderabad
Date : 20/08/2022



INDEPENDENT AUDITOR'S REVIEW REPORT ON INTERIM FINANCIAL RESULTS

To
The Board of Directors
Vijay Textiles Limited
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of **Vijay Textiles Limited** ("the Company") for the period ended **30th June 2022**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


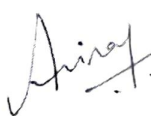
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

We draw attention to Note number 3 of financial results regarding loans obtained from Financial Institutions wherein the term loan accounts and the CC accounts with Axis Bank Limited and State Bank of India has been declared as NPA. The total outstanding amount is Rs.78.78 Crores. The Company has put up a proposal for regularization as well as upgradation of its accounts to standard asset to the banks and same was approved and further course of action was implemented in line with the said plan, details of which are provided by the management in the said note.

For **SVD & Associates**
Chartered Accountants
Firm Registration No: 015405S



Avinash Doba
Partner
Membership No: 232340

Date: 20th August 2022
Place: Hyderabad
UDIN: 22232340APKSVB1054