

Dt: 18.02.2022

BSE Limited  
P.J.Towers, Dalal Street  
Mumbai – 400 001.

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on 18.02.2022**

**Ref: Regulation 30 and 33 read with Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

**Unit: Vijay Textiles Limited (Scrip Code 530151).**

With reference to the subject cited, this is to inform the Exchange that the Meeting of the Board of Directors of Vijay Textiles Limited held on Friday, 18.02.2022 at 3.00 P.M. through Video Conference (VC), the Board considered and approved the following:


1. Un-Audited Financial Results for the Quarter and Nine Months ended 31.12.2021.
2. Limited Review Report for the Quarter ended 31.12.2021.
3. Re-Appointment of Mr. Vijay Kumar Gupta as Chairman and Managing Director of the Company with effect from 01.04.2022 to 31.03.2025 subject to the approval of the shareholders.

The Meeting concluded at 4.45 P.M.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,  
For VIJAY TEXTILES LIMITED

  
RAKESH MALHOTRA  
WHOLE-TIME DIRECTOR & CFO  
(DIN: 05242639)



Encl: as above

Rs. In Lakhs							
STATEMENT OF STANDLONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 <sup>ST</sup> DECEMBER, 2021							
Sl. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.21	30.09.21	31.12.20	31.12.21	31.12.20	31.03.21
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
<b>1</b>	<b>INCOME:</b>						
a)	Revenue from Operations	874.54	668.80	728.86	2019.40	1714.32	2521.05
b)	Other Income	622.22	29.66	3.27	655.30	10.20	12.13
	<b>Total Income from Operations</b>	<b>1496.76</b>	<b>698.46</b>	<b>732.13</b>	<b>2674.70</b>	<b>1724.52</b>	<b>2533.18</b>
<b>2</b>	<b>EXPENSES:</b>						
a)	Cost of materials consumed	176.18	129.49	169.60	453.73	371.08	809.72
b)	Purchase of Stock-in-trade	127.31	37.47	28.20	185.46	48.52	71.84
c)	Packing material consumed	8.40	6.42	2.70	19.39	6.36	17.99
d)	Changes in inventories of finished goods, Stock-in - Trade and work-in-progress	101.72	309.79	266.34	449.83	682.93	995.81
e)	Employee benefits expense	144.19	145.54	149.66	426.75	398.81	597.21
f)	Finance costs	317.49	384.84	448.24	1074.52	1333.51	1664.45
g)	Depreciation and amortization expense	160.63	153.53	161.49	468.55	501.95	658.72
h)	<b>Other expenses</b>						
	i) Manufacturing expenses	171.44	147.57	164.31	455.27	443.36	632.41
	ii) Other Expenses	103.18	88.41	72.50	271.35	249.80	641.25
	<b>Total Expenses</b>	<b>1310.54</b>	<b>1403.06</b>	<b>1463.04</b>	<b>3804.85</b>	<b>4036.32</b>	<b>6089.41</b>
3	Profit/(loss) before exceptional and extraordinary items and tax (1-2)	186.22	(704.60)	(730.92)	(1130.15)	(2311.80)	(3556.22)
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(loss) before extraordinary items and tax (3-4)	186.22	(704.60)	(730.92)	(1130.15)	(2311.80)	(3556.22)
6	Extraordinary items	-	-	-	-	-	-
7	Profit/(Loss) before tax (5-6)	186.22	(704.60)	(730.92)	(1130.15)	(2311.80)	(3556.22)
8	<b>Income Tax expense:</b>						
	(1) Current tax charge /(credit)	-	-	-	-	-	-
	(2) Deferred tax Charge/ (credit)	(134.42)	(93.90)	(295.52)	(414.17)	(812.42)	(1160.26)
	<b>Total tax expenses</b>	<b>(134.42)</b>	<b>(610.70)</b>	<b>(295.52)</b>	<b>(414.17)</b>	<b>(812.42)</b>	<b>(1160.26)</b>
9	Profit/(Loss) for the period (7-8)	320.64	(610.70)	(435.39)	(715.98)	(1499.38)	(2395.96)
10	<b>Other Comprehensive Income:</b>						
	(i) Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Remeasurement of the net defined benefit liability/assets	-	-	-	-	-	10.23
	Deferred Tax	-	-	-	-	-	(2.57)
	(ii) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-



	Total other comprehensive income, net of taxes	-	-	-	-	-	7.66
11	Total comprehensive income for the period (9+10)	320.64	(610.70)	(435.39)	(715.98)	(1499.38)	(2388.30)
12	Earnings per share of Rs.10/- each: (Not Annualized):						
	i) Basic EPS	1.75	(3.34)	(2.38)	(3.91)	(8.54)	(13.46)
	ii) Diluted EPS	1.75	(3.34)	(2.38)	(3.91)	(8.54)	(13.46)

Notes:

- 1 This statement has been reviewed by the Audit Committee and approved by the Board of Directors as its Meeting held on 18<sup>th</sup> February, 2022.
- 2 The Company's request to the Consortium Banks viz. State Bank of India and Axis Bank Limited for continuation of holding on operations till 30 April, 2022 was approved. The Company is striving hard to regularize its accounts and to vie for up gradation during the extended period.
- 3 The Company has registered improvement in performance during the quarter ended 31 December, 2021 notwithstanding the subdued conditions prevalent due to resurgent third wave of COVID 19 Pandemic. The Company remains optimistic on the long-term business outlook & is striving to improve its quarter-on-quarter performance. The Company will continue to monitor developments to identify significant uncertainties relating to business operations in future periods on regular basis or till such time the impact of pandemic remains.
- 4 Figures of the previous quarters/year have been re-grouped and re-classified wherever necessary to correspond with current year's presentation.
- 5 Presently the Company has income from operations from only one segment i.e. "Textiles".

  
RAKESH MALHOTRA  
WHOLE-TIME DIRECTOR & CFO

Place : Secunderabad  
Date : 18/02/2022



**INDEPENDENT AUDITOR'S REVIEW REPORT ON INTERIM FINANCIAL RESULTS**

To  
The Board of Directors  
Vijay Textiles Limited  
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of **Vijay Textiles Limited** ("the Company") for the quarter **31<sup>st</sup> December 2021** ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Emphasis of Matter**

We draw attention to Note 2 of financial results regarding loans obtained from banks wherein the Company's accounts with Axis Bank Limited and State Bank of India have been declared as NPA. The company's request to the Consortium Banks viz. State Bank of India and Axis Bank Limited for continuation of holding on operations till 30 April 2022 was approved. The company is working to regularize its accounts and to vie for upgradation during the extended period.

Our opinion is not modified in respect of this matter.

For **SVD & Associates**  
Chartered Accountants  
Firm Registration No: 015405S

**Avinash Doba**  
(Partner)  
(Membership No: 232340)



UDIN: 22232340ADBLLJB5068

Hyderabad  
18th February 2022