

To,

Date: 14.08.2021

BSE Limited

P.J. Towers, Dalal Street

Mumbai – 400001

Dear Sir/Madam,

**Sub: Outcome of Board meeting held on 14.08.2021**

**Ref: Regulation 30 read with Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

**Unit: Vijay Textiles Limited (Scrip Code 530151)**

With reference to the subject cited, this is to inform the Exchange that the meeting of the Board of Directors of Vijay Textiles Limited held on Saturday, 14.08.2021 at 12.30 P.M. through Video Conference (VC), the Board considered and approved the following:

1. Un-audited Financial Results for Quarter ended 30<sup>th</sup> June, 2021.
2. Limited Review Report for the Quarter ended 30<sup>th</sup> June, 2021.
3. Receipt of NOC from Axis Bank Limited and State Bank of India for sale of the property located at Kattedan, Hyderabad and to take further steps in this regard.
4. 31<sup>st</sup> Annual General Meeting for the Financial Year 2020-2021 is scheduled to be held on Thursday 30<sup>th</sup> September, 2021 at 11:00 A.M.
5. 31<sup>st</sup> Director's Report along with Annexures thereto along with Management Discussion and Analysis Report and Corporate Governance Report.
6. Closure of register of members and Share Transfer Books from Friday, 24.09.2021 to Thursday, 30.09.2021 (both days inclusive).





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WEBSITE : www.vijaytextiles.in  
CIN : L18100TG1990PLC010973

The meeting concluded at 01.20 P.M.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,

**For Vijay Textiles Limited**

  
**Rakesh Malhotra**

**Wholetime Director**

**(DIN: 05242639)**

**Encl: as above**



**Statement of Un-Audited Financial Results for the Quarter ended on 30th June, 2021** Rs in Lakhs

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Un-Audited	Audited	Un-Audited	Audited
<b>1</b>	<b>Income</b>				
	(a) Revenue from operations	476.06	806.73	264.35	2521.05
	(b) Other income	3.42	1.94	1.51	12.13
	<b>Total Income from operations</b>	<b>479.48</b>	<b>808.67</b>	<b>265.86</b>	<b>2533.18</b>
<b>2</b>	<b>Expenses:</b>				
	(a) Cost of materials consumed	148.06	438.64	80.88	809.72
	(b) Purchase of Stock-in-trade	20.68	23.31	0.37	71.84
	(c) Packing material consumed	4.57	11.62	0.99	17.99
	(d) Changes in inventories of finished goods work-in-progress and stock-in-trade	38.32	312.88	0.38	995.81
	(e) Employee benefit expenses	137.02	198.39	109.21	597.21
	(f) Finance costs	372.19	330.94	431.26	1664.45
	(g) Depreciation and amortization expenses	154.39	156.77	167.60	658.72
	(h) Others Expenses:				
	i) Manufacturing Expenses	136.26	189.04	105.22	632.41
	ii) Other Expenses	79.76	391.45	48.14	641.25
	<b>Total expenses</b>	<b>1091.25</b>	<b>2053.04</b>	<b>944.05</b>	<b>6089.40</b>
<b>3</b>	<b>Profit / (loss) before exceptional and extraordinary items and taxation (1-2)</b>	<b>(611.77)</b>	<b>(1244.37)</b>	<b>(678.19)</b>	<b>(3556.22)</b>
<b>4</b>	Exceptional items	-	-	-	-
<b>5</b>	<b>Profit / (loss) before extraordinary items and taxation (3-4)</b>	<b>(611.77)</b>	<b>(1244.37)</b>	<b>(678.19)</b>	<b>(3556.22)</b>
<b>6</b>	Extraordinary items	-	-	-	-
<b>7</b>	<b>Profit / (loss) before taxation (5-6)</b>	<b>(611.77)</b>	<b>(1244.37)</b>	<b>(678.19)</b>	<b>(3556.22)</b>
<b>8</b>	Income tax expenses				
	(a) Current tax charge / (Credit)	-	-	-	-
	(c) Deferred tax charge / (Credit)	(185.85)	(347.83)	(304.05)	(1160.26)
	<b>Total tax expenses</b>	<b>(185.85)</b>	<b>(347.83)</b>	<b>(304.05)</b>	<b>(1160.26)</b>
<b>9</b>	<b>Profit / (loss) for the period (7 - 8)</b>	<b>(425.92)</b>	<b>(896.54)</b>	<b>(374.14)</b>	<b>(2395.96)</b>



<b>10</b>	<b>Other Comprehensive Income</b>				
	<b>(i) Items that will not be reclassified subsequently to profit or loss</b>				
	Re-measurement of the net defined benefit liability/assets	-	10.23	-	10.23
	Deferred Tax	-	(2.57)	-	(2.57)
	<b>(ii) Items that will be reclassified subsequently to profit or loss</b>				-
	<b>Total other comprehensive income, net of income tax</b>	-	<b>7.66</b>	-	<b>7.66</b>
<b>11</b>	<b>Total Comprehensive income (9+10)</b>	<b>(425.92)</b>	<b>(888.88)</b>	<b>(374.14)</b>	<b>(2388.30)</b>
<b>12</b>	Earnings per share of Rs. 10/- each : (Not Annualized)				
	(a) Basic (Rs)	(2.33)	(4.86)	(2.33)	(13.46)
	(b) Diluted (Rs)	(2.33)	(4.86)	(2.33)	(13.46)

Notes to the Financials results:

- This statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14<sup>th</sup> August, 2021.
- Pursuant to classification of the account as NPA by State bank of India and Axis Bank Limited, the company had submitted proposal to the respective banks on 10th June'2021 to sell its property at Kattedan, Hyderabad and for regularization of the account at the earliest. The company has received NOC dated 09th August 2021 & 12th August 2021 from State bank of India & Axis Bank Limited respectively for release of documents of property for sale and for taking further steps in this regard as proposed.
- The Company continues to monitor the impact of COVID 19 Pandemic on its business including its customers and supply chain etc. Due care has been exercised on significant accounting judgment and estimates including in relation to recoverability of receivables, inventory and other financial assets based on information available to date while preparing the financial results as of and for the quarter ended 30th June'2021.
- Figures of the previous quarters/year have been re-grouped and re-classified wherever necessary to correspond with current year's presentation.
- Presently the Company has income from operations from only one segment i.e "Textiles"

For and on behalf of the Board

  
**VIJAY KUMAR GUPTA**  
Chairman and Managing Director

Place : Secunderabad  
Date : 14/08/2021





**INDEPENDENT AUDITOR'S REVIEW REPORT ON INTERIM FINANCIAL RESULTS**

To  
The Board of Directors  
Vijay Textiles Limited  
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of **Vijay Textiles Limited** ("the Company") for the quarter **30<sup>th</sup> June 2021** ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

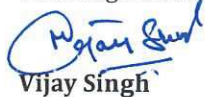
Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Emphasis of Matter**

We draw attention to Note No. 2 regarding loans obtained from banks/financial institutions wherein the Company's accounts with Axis Bank Limited and State Bank of India have been declared as NPA. The company has immediately thereafter submitted a proposal to the banks for regularization as well as upgradation of its accounts to Standard Asset. In line with the said action plan, the Company has received communication dated 9<sup>th</sup> August'2021 from State Bank of India & 12<sup>th</sup> August'2021 from Axis Bank Limited confirming that the company's proposal has been accepted.

Our opinion is not modified in respect of this matter.

For **Laxminiwas & Co**  
Chartered Accountants  
Firm Registration No: 011168S

  
**Vijay Singh**

(Partner)  
(Membership No: 221671)



UDIN: 21221671AAAA MH7738

Hyderabad  
14<sup>th</sup> August 2021



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**Laxminiwas & Co.**

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