

Date: 14.09.2020

To,
BSE Limited
P.J.Towers, Dalal Street
Mumbai – 400001.

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 14.09.2020
Ref: Reg. 30 of SEBI (LODR) Regulations, 2015
Scrip Code: 530151

We refer to the above captioned subject, we herewith inform the Exchange that the Board of Directors of the Company at its meeting held on Monday, 14th September 2020 at 12.30PM through Audio and Visual Means, considered and approved the following items of business:

- a) Un-audited financial results along with Limited Review Report for the quarter ended 30th June 2020.
- b) Appointment of Ms. Haritha Varanasi as Company Secretary and Compliance Officer of the Company.

Kindly note that the meeting was commenced at 12:30 PM and concluded at 1:30 PM.

This is for the information and records of the Exchange, please.

Thanking You,

Yours Faithfully
For **VIJAY TEXTILES LIMITED**


VIJAY KUMAR GUPTA
MANAGING DIRECTOR



Statement of Un-Audited Financial Results for the Quarter ended on 30th June, 2020 Rs In Lakhs

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Un-Audited	Audited	Un-Audited	Audited
1	Income				
	(a) Revenue from operations	264.35	956.34	2170.21	6581.13
	(b) Other income	1.51	4.08	1.11	48.86
	Total Income from operations	265.86	960.42	2171.32	6629.99
2	Expenses:				
	(a) Cost of materials consumed	80.88	27.40	534.38	1515.95
	(b) Purchase of Stock-in-trade	0.37	36.04	47.14	167.44
	(c) Packing material consumed	0.99	16.23	3.28	24.54
	(d) Changes in Inventories of finished goods work-in-progress and stock-in-trade	0.38	620.54	325.21	988.54
	(e) Employee benefit expenses	109.21	197.31	156.91	701.19
	(f) Finance costs	431.26	94.95	576.11	1775.05
	(g) Depreciation and amortization expenses	167.60	169.89	220.78	758.60
	(h) Others Expenses:				
	i) Manufacturing Expenses	105.22	179.64	169.90	707.44
	ii) Other Expenses	48.14	135.74	118.81	454.79
	Total expenses	944.05	1477.74	2152.52	7093.54
3	Profit / (loss) before exceptional and extraordinary items and taxation (1-2)	(678.19)	(517.32)	18.80	(463.55)
4	Exceptional items	-	-	-	-
5	Profit / (loss) before extraordinary items and taxation (3-4)	(678.19)	(517.32)	18.80	(463.55)
6	Extraordinary items	-	-	-	-
7	Profit / (loss) before taxation (5-6)	(678.19)	(517.32)	18.80	(463.55)
8	Income tax expenses				
	(a) Current tax charge / (Credit)	-	(13.06)	-	-
	(c) Deferred tax charge / (Credit)	(304.05)	176.96	53.95	112.71
	Total tax expenses	(304.05)	163.90	53.95	112.71
9	Profit / (loss) for the period (7 - 8)	(374.14)	(681.22)	(35.15)	(576.26)
10	Other Comprehensive Income				
	(i) Items that will not be reclassified subsequently to profit or loss				
	Remeasurement of the net defined benefit liability/assets	-	2.30	-	2.30
	Deferred Tax	-	(0.60)	-	(0.60)
	(ii) Items that will be reclassified subsequently to profit or loss				
	Total other comprehensive Income, net of income tax	-	1.70	-	1.70



11	Total Comprehensive income (9+10)	(374.14)	(679.52)	(35.15)	(574.56)
12	Earnings per share of Rs. 10/- each : (Not Annualized)				
	(a) Basic (Rs)	(2.33)	(4.44)	(0.23)	(3.76)
	(b) Diluted (Rs)	(2.33)	(3.45)	(0.23)	(2.91)

Notes to the Financials results:

- 1 This statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th September, 2020.
- 2 During March 2020, the novel corona virus (Covid-19) started spreading in India and WHO declared it as a global pandemic as Covid-19 severely affected public health. In response, Governments across the globe imposed lockdowns which disrupted worldwide economic activity. Accordingly, the Central & State Governments gave directives for lockdown which effected the operations of the Company impacting the sales and profitability. The Company continuously monitored the situation and took necessary actions in response to the developments to minimize the impact and safeguard its assets and people. The Company has evaluated the prevailing situation and assessed the impact on the financial statements for the quarter ended 30th June 2020 and is confident of recoverability of the assets including receivables, investments, property plant and equipment, intangible assets and estimates no material impact. However, due to uncertainties surrounding Covid19, the actual impact may be different from the estimates.
- 3 The Company's operations were affected during the quarter due to lockdown with respect to Covid 19 which severely affected the turnover and the profitability during the quarter. The Company is hopeful that in next quarter it will be able to reach to its near normal operating level.
- 4 Figures of the previous quarters/year have been re-grouped and re-classified wherever necessary to correspond with current year's presentation.
- 5 Presently the Company has income from operations from only one segment i.e "Textiles".



For and on behalf of the Board

Vijay Kumar Gupta
VIJAY KUMAR GUPTA
 Chairman and Managing Director

Place : Secunderabad
 Date : 14.09.2020



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIALS RESULTS

To
The Board of Directors
Vijay Textiles Limited
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of **Vijay Textiles Limited** ("the Company") for the Quarter 30th June 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Laxminiwas & Co
Chartered Accountants
Firm Registration No: 011168S

Vijay Singh
(Partner)
(Membership No: 221671)
UDIN: 20221671AAAAIQ4474
Hyderabad
14th September, 2020



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