

STATEMENT OF STANDLONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 TH SEPTEMBER, 2019							Rs. In Lakhs
Sl. No	Particulars	Quarter Ended			Half year ended		Year Ended
		30.09.19	30.06.19	30.09.18	30.09.19	30.09.18	31.03.19
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income:						
a)	Revenue From Operations	1892.66	2119.37	1735.97	4012.03	4271.84	9185.34
b)	Other Operating income	129.13	50.84	82.35	179.97	131.81	299.90
c)	Other Income	42.16	1.11	38.33	43.27	76.85	104.85
	Total Income from Operations	2063.95	2171.32	1856.65	4235.27	4480.52	9590.09
2	EXPENSES						
a)	Cost of materials consumed	628.68	534.38	855.14	1163.06	1455.76	2856.03
b)	Purchase of Stock-in-trade	36.80	47.14	210.66	83.94	257.86	1939.36
c)	Packing material consumed	2.42	3.28	14.79	5.70	21.39	25.07
d)	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	144.02	325.21	(557.68)	469.23	147.83	(531.64)
e)	Employee benefits expense	175.00	156.91	175.64	331.91	341.32	710.63
f)	Finance costs	551.60	576.11	568.98	1127.71	1116.22	2190.12
g)	Depreciation and amortization expense	195.87	220.78	166.42	416.65	330.74	658.63
h)	Other expenses						
i)	Manufacturing expenses	208.21	169.90	141.57	378.11	310.94	598.16
ii)	Other Expenses	100.00	118.81	238.18	218.81	410.93	929.36
	Total Expenses	2042.60	2152.52	1813.70	4195.11	4392.99	9375.72
3	Profit/(loss) before exceptional and extraordinary items and tax (1-2)	21.35	18.80	42.95	40.15	87.53	214.37
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(loss) before extraordinary items and tax (3-4)	21.35	18.80	42.95	40.15	87.53	214.37
6	Extraordinary items	-	-	-	-	-	-
7	Profit/(Loss) before tax (5-6)	21.35	18.80	42.95	40.15	87.53	214.37
8	Income Tax expense:						
	(1) Current tax charge (credit)	22.61	-	10.72	22.61	20.33	49.56
	(2) Deferred tax Charge (credit)	(121.77)	(53.95)	16.57	(67.82)	31.04	(136.67)
	Total tax expenses	(99.16)	(53.95)	27.29	(45.21)	51.37	(87.11)
9	Profit/(Loss) for the period (7-8)	120.51	(35.15)	15.00	65.36	36.16	301.48
10	Other Comprehensive Income						
	(i) Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Remeasurement of the net defined benefit liability/assets	-	-	-	-	-	3.84
	Deferred Tax	-	-	-	-	-	(1.07)
	(ii) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of taxes	-	-	-	-	-	2.77
11	Total comprehensive income for the period (9+10)	120.51	(35.15)	15.66	85.36	36.16	304.25
12	Earnings per share of Rs.10/- each: (Not Annualized)						
i)	Basic EPS	0.79	(0.23)	0.12	0.56	0.28	1.99
ii)	Diluted EPS	0.61	(0.18)	0.08	0.43	0.18	1.54



Statement of Assets and Liabilities
Rs. In Lakhs

Sl No	Particulars	As at	As at
		30 th September,19	31 st March,2019
		Un -Audited	Audited
	ASSETS		
	NON-CURRENT ASSETS		
(a)	Property, plant and equipment	8084.26	7026.97
(b)	Capital work-in-progress	-	-
(c)	Intangible assets	1.80	2.31
(d)	Other non-current assets	239.95	239.93
	TOTAL NON- CURRENT ASSETS	8326.01	7269.21
2	CURRENT ASSETS		
(a)	Inventories	13291.19	13980.62
(b)	Financial Assets		
	(i)Trade receivables	15528.36	14185.27
	(ii)Cash and cash equivalents	42.42	22.66
	(iii) Other financial assets	1481.92	1484.37
(c)	Other current assets	128.89	277.43
	TOTAL CURRENT ASSETS	30472.78	29950.35
	TOTAL ASSETS	38798.79	37219.56
	EQUITY AND LIABILITIES		
	EQUITY		
(a)	Equity share capital	1529.03	1529.03
(b)	Other equity	10993.33	10907.98
	TOTAL EQUITY	12522.36	12437.01
	LIABILITIES		
	NON-CURRENT LIABILITIES		
(a)	Financial Liabilities		
	(i)Borrowings	11255.89	11839.01
(b)	Deferred tax liabilities (net)	697.49	765.30
(c)	Other Non -Current Liability	1060.49	-
	TOTAL NON - CURRENT LIABILITIES	13013.87	12604.31
	CURRENT LIABILITIES		
(a)	Financial Liabilities		
	(i)Borrowings	6768.83	6822.26
	(ii)Trade payables	1869.63	1807.29
	(iii)Other financial liabilities	4223.53	3175.59
(b)	Other current liabilities	180.65	184.16
(c)	Provisions	154.36	146.00
(d)	Income tax liabilities (net)	65.56	42.94
	TOTAL CURRENT LIABILITIES	13262.56	12178.24
	TOTAL EQUITY AND LIABILITIES	38798.79	37219.56



Statement of cash flow
Rs. In Lakhs

Particulars	For the half year ended	For the half year ended
	30.09.2019	30.08.2019
	(Un -Audited)	(Un- Audited)
A. Cash Flow from Operating Activities		
Net Profit before tax	40.15	87.53
Adjusted for		
Depreciation	416.65	330.74
Interest Expenses	1100.75	1113.09
Interest Income	(0.42)	(0.43)
Finance charges on preference shares	-	(72.92)
Operating Profit Before Working Capital Changes	1557.13	1458.01
Working Capital changes adjusted for		
Trade Receivables	(1346.56)	(1472.18)
Other financial and non financial assets	151.00	5.94
Inventories	689.43	160.53
Trade Payables	62.34	(379.69)
Other financial and non financial liabilities	3.28	26.49
Provisions	8.36	(29.24)
Cash Generated From Operations	1124.98	(230.14)
Direct Taxes Paid	-	(19.57)
Net Cash Flow From Operating Activities (A)	1124.98	(249.71)
B. Cash Flow From Investing Activities		
Purchase Of Fixed Assets	(22.75)	(26.57)
Proceeds from sale of fixed assets		
Deposits	(0.02)	(1.15)
Interest income received	0.42	0.43
Net Cash Used In Investing Activities (B)	(22.35)	(27.28)
C. Cash Flow From Financing Activities		
Working Capital Borrowings	(53.43)	5.77
Net proceeds from long term borrowings	(237.59)	1081.00
Interest Paid	(636.52)	(648.78)
Payment of Lease Liability	(155.33)	-
Payment of Dividend (Including DDT)	-	(158.23)
Net Cash Used In Financing Activities (C)	(1082.87)	279.76
Net Increase/ (Decrease) In Cash And Cash Equivalents (A+B+C)	19.76	2.77
Opening Cash And Cash Equivalents	22.66	26.11
Closing Cash And Cash Equivalents	42.42	28.88

Notes:

This statement has been reviewed by the Audit Committee and approved by the Board of Directors as its meeting held on 14th November, 2019.

2 With effect from 1st April, 2019, the Company has adopted IND AS-116. Under this approach, the Company has recognised lease liabilities and corresponding equivalent right-of-use assets.

- 3 In the statement of profit and loss for the current quarter, operating lease expenses which were recognised as other expenses in previous periods is now recognised as depreciation expense for the right-of-use assets and finance cost for interest accrued on lease liability. The application of IND AS-116 did not have any significant impact in the financial results of the Company
- 4 Figures of the previous quarters/year have been re-grouped and re-classified wherever necessary to correspond with current year's presentation.
- 5 Presently the Company has income from operations from only one segment i.e " Textiles"

For and on behalf of the Board



VIJAY KUMAR GUPTA
Chairman and Managing Director

Place : Secunderabad
Date : 14.11.2019





INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To
The Board of Directors
Vijay Textiles Limited,
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of Vijay Textiles Limited ("the Company") for the period ended 30th September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Laxminiwas & Co**
Chartered Accountants
Firm Registration No: 0111688



Vijay Singh
Partner
Membership No: 221671
UDIN: 19221671 AAAAUA 1065

Hyderabad
14th November, 2019.



T: 040 2324 0700 | 900
F: 040 4010 0860



www.Lncofirm.com



Laxminiwas & Co.

Head Office: 6-3-569, 4th Floor, Above BMW Showroom,
Opp. RTA Office Khairatabad, Hyderabad- 500 082, Telangana, India.