

Statement of Un-Audited Financial Results for the Quarter ended on 30th June, 2019 Rs In Lakhs

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Un-Audited	Audited	Un-Audited	Audited
1	Income				
	(a) Revenue from operations	2119.37	1942.68	2535.89	9185.34
	(b) Other Operating Income	50.84	59.21	49.46	299.90
	(c) Other income	1.11	26.28	38.52	104.85
	Total Income from operations	2171.32	2028.17	2623.87	9590.09
2	Expenses:				
	(a) Cost of materials consumed	534.38	828.19	600.62	2856.03
	(b) Purchase of Stock-in-trade	47.14	21.87	47.20	1939.36
	(c) Packing material consumed	3.28	2.98	6.60	25.07
	(d) Changes in inventories of finished goods work-in-progress and stock-in-trade	325.21	(162.60)	705.51	(531.64)
	(e) Employee benefit expenses	156.91	197.65	165.68	710.63
	(f) Finance costs	576.11	540.95	547.24	2190.12
	(g) Depreciation and amortization expenses	220.78	161.73	164.32	658.63
	(h) Others Expenses:				
	i) Manufacturing Expenses	169.90	112.66	169.37	598.16
	ii) Other Expenses	118.81	272.09	172.75	929.36
	Total expenses	2152.52	1975.52	2579.29	9375.72
3	Profit / (loss) before exceptional and extraordinary items and taxation (1-2)	18.80	52.65	44.58	214.37
4	Exceptional items	-	-	-	-
5	Profit / (loss) before extraordinary items and taxation (3-4)	18.80	52.65	44.58	214.37
6	Extraordinary items	-	-	-	-
7	Profit / (loss) before taxation (5-6)	18.80	52.65	44.58	214.37
8	Income tax expenses				
	(a) Current tax charge / (Credit)	-	14.88	9.61	49.56
	(c) Deferred tax charge / (Credit)	(53.95)	(14.10)	14.47	(136.67)
	Total tax expenses	(53.95)	0.78	24.08	(87.11)
9	Profit / (loss) for the period (7 - 8)	(35.15)	51.87	20.50	301.48



10	Other Comprehensive Income	-	-	-	-
	(i) Items that will not be reclassified subsequently to profit or loss				
	Remeasurement of the net defined benefit liability/assets	-	3.84	-	3.84
	Deferred Tax	-	(1.07)	-	(1.07)
	(ii) Items that will be reclassified subsequently to profit or loss				
	Total other comprehensive income, net of income tax	-	2.77	-	2.77
11	Total Comprehensive income (9+10)	(35.15)	54.64	20.50	304.25
12	Earnings per share of Rs. 10/- each : (Not Annualized)				
	(a) Basic (Rs)	(0.23)	0.36	0.16	1.99
	(b) Diluted (Rs)	(0.18)	0.28	0.16	1.54

Notes to the Financials results:

- 1 This statement has been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 12th August, 2019. The Auditors of the Company have carried out a Limited Review of the above financial results for the quarter ended 30th June, 2019 in term of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 With effect from 1st April, 2019 the Company has adopted IND AS-116. Under this approach, the Company has recognised lease liabilities and corresponding equivalent right-of-use assets. In the statement of profit and loss account for the current quarter, operating lease expenses which were recognised as other expenses in previous periods is now recognised as depreciation expenses for the right-of-use assets and finance cost for interest accrued on lease liability. The application of IND AS-116 did not have any significant impact in the financial results of the Company.
- 3 Figures of the previous quarters/year have been re-grouped and re-classified wherever necessary to correspond with current year's presentation.
- 4 Presently the Company has income from operations from only one segment i.e "Textiles"

For and on behalf of the Board


VIJAY KUMAR GUPTA
Chairman and Managing-Director

Place : Secunderabad
Date : 12.08.2019





INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To
The Board of Directors
Vijay Textiles Limited
Hyderabad.

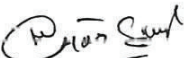
We have reviewed the accompanying statement of unaudited financial results of **Vijay Textiles Limited** ("the Company") for the Quarter 30th June 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Laxminiwas & Co**
Chartered Accountants
Firm Registration No: 011168S


Vijay Singh
Partner

Membership No: 221671

UDIN : 19221671AAAAG4734



Hyderabad
12th August, 2019.



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