

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2019**

Sl. No	Particulars	Quarter Ended			Rs. In Lakhs	
		31.03.19	31.12.18	31.03.18	Year Ended	
		Audited	Un-Audited	Audited	31.03.19	31.03.18
				Audited	Audited	
<b>1.</b>	<b>INCOME:</b>					
a)	Revenue From Operations	1942.68	2070.81	3020.04	9185.34	10730.17
b)	Other Operating Income	59.21	108.87	85.82	299.90	299.15
c)	Other Income	26.28	1.72	139.00	104.85	141.94
	<b>Total Revenue</b>	<b>2028.17</b>	<b>3081.40</b>	<b>3244.86</b>	<b>9590.09</b>	<b>11171.26</b>
<b>2</b>	<b>EXPENSES</b>					
a)	Cost of materials consumed	828.19	572.08	2061.08	2856.03	6586.90
b)	Purchase of Stock-in-trade	21.87	1659.63	241.93	1939.36	656.57
c)	Packing material consumed	2.98	0.70	25.60	25.07	51.32
d)	Changes in inventories of finished goods, Stock-in - Trade and work-in-progress	(162.60)	(516.87)	(852.51)	(531.64)	(1990.67)
e)	Employee benefits expense	197.65	171.66	210.67	710.63	740.14
f)	Finance costs	540.95	532.95	675.73	2190.12	2210.08
g)	Depreciation and amortization expense	161.73	166.16	166.96	658.63	700.55
h)	Other expenses					
i)	Manufacturing expenses	112.66	174.56	165.66	598.16	644.67
ii)	Other Expenses	272.09	246.34	238.99	929.36	900.18
	<b>Total Expenses</b>	<b>1975.52</b>	<b>3007.21</b>	<b>2934.11</b>	<b>9375.72</b>	<b>10499.74</b>
<b>3</b>	Profit/(loss) before exceptional and extraordinary items and tax (1-2)	52.65	74.19	310.75	214.37	671.52
<b>4</b>	Exceptional Items	-	-	-	-	-
<b>5</b>	Profit/(loss) before extraordinary items and tax (3-4)	52.65	74.19	310.75	214.37	671.52
<b>6</b>	Extraordinary items	-	-	-	-	-
<b>7</b>	Profit before tax (5-6)	52.65	74.19	310.75	214.37	671.52
<b>8</b>	Tax expense:					
	(1) Current tax charge (credit)	14.88	14.35	22.90	49.56	22.90
	(2) Deferred tax Charge (credit)	(14.10)	(153.61)	(38.49)	(136.67)	(153.94)
	Total tax expenses	0.78	(139.26)	(15.59)	(87.11)	(131.04)
<b>9</b>	Profit/(Loss) for the period (7-8)	<b>51.87</b>	<b>213.45</b>	<b>326.34</b>	<b>301.48</b>	<b>802.56</b>
<b>10</b>	<b>Other Comprehensive Income</b>					
	(i) Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-
	Remeasurement of the not defined benefit liability/assets	3.84	-	(20.91)	3.84	(20.91)
	Deferred Tax	(1.07)	-	6.98	(1.07)	6.98
	(i) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-
	<b>Total other comprehensive income, net of taxes</b>	<b>2.77</b>	<b>-</b>	<b>(13.93)</b>	<b>2.77</b>	<b>(13.93)</b>
	Total comprehensive income for the period (9+10)	54.64	213.45	312.41	304.25	788.63
<b>11</b>	i) Basic EPS	0.36	1.63	2.38	1.99	6.01
	ii) Diluted EPS	0.28	1.06	2.38	1.54	6.01





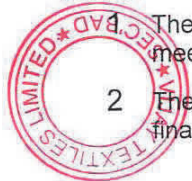
**Statement of Assets and Liabilities**
**Rs. In Lakhs**

S.NO	Particulars	As at	As at
		31 <sup>st</sup> March,2019	31 <sup>st</sup> March,2018
		Audited	Audited
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
(a)	Property, plant and equipment	7026.97	7552.16
(b)	Capital work-in-progress	-	-
(c)	Intangible assets	2.31	3.41
(d)	Other non-current assets	239.93	238.79
<b>TOTAL NON- CURRENT ASSETS</b>		<b>7269.21</b>	<b>7794.36</b>
<b>CURRENT ASSETS</b>			
(a)	Inventories	13980.62	13099.35
(b)	Financial Assets		
	(i)Trade receivables	14185.27	12228.37
	(ii)Cash and cash equivalents	22.66	26.11
	(iii)Other financial assets	1484.37	2034.77
(c)	Other current assets	277.43	295.33
<b>TOTAL CURRENT ASSETS</b>		<b>29950.35</b>	<b>27683.93</b>
<b>TOTAL ASSETS</b>		<b>37219.56</b>	<b>35478.29</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
(a)	Equity share capital	1529.03	1312.53
(b)	Other equity	10907.98	5602.46
<b>TOTAL EQUITY</b>		<b>12437.01</b>	<b>6914.99</b>
<b>LIABILITIES</b>			
<b>NON-CURRENT LIABILITIES</b>			
(a)	Financial Liabilities		
	(i)Borrowings	11839.01	12665.12
(b)	Deferred tax liabilities (net)	765.30	900.90
(c)	Other Non -Current Liability	-	3760.72
<b>TOTAL NON - CURRENT LIABILITIES</b>		<b>12604.31</b>	<b>17326.74</b>
<b>CURRENT LIABILITIES</b>			
(a)	Financial Liabilities		
	(i)Borrowings	6822.26	6759.19
	(ii)Trade payables		
	Dues to micro and small enterprises		
	Dues to others	1807.29	1748.72
	(iii)Other financial liabilities	3175.59	2492.06
(b)	Other current liabilities	184.16	101.66
(c)	Provisions	146.00	118.57
(d)	Income tax liabilities (net)	42.94	16.36
<b>TOTAL CURRENT LIABILITIES</b>		<b>12178.24</b>	<b>11236.56</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>37219.56</b>	<b>35478.29</b>

**Notes:**

The audited Financial Results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 27<sup>th</sup> May, 2019.


2 The Company has adopted Indian Accounting Standards (Ind As) from 1<sup>st</sup> April,2017 and this financial results have been prepared in accordance with the recognition and measurement



principals laid down in the said standards. The date transition to Ind As is 1<sup>st</sup> April, 2016.

- 3 Consequent to introduction of Goods and Services Tax (GST) w.e.f July 2017, revenue for the quarter ended December 31, 2017 and March 31, 2018 and for the period from 1st July, 2017 to 31st March, 2018 is net of GST in compliance with Indian Accounting Standard (Ind AS) 18 - "Revenue".
- 4 The company has adopted India Accounting Standard (Ind AS) 115 prospectively from April 1, 2018 and this financial results have been prepared in accordance with the recognition and measurement principles laid down in the said standard.
- 5 Figures for the quarters ended 31 March, 2019 and 31 March, 2018 represents the balancing figures between the audited figures for the financial year and published reviewed year to date figures up to third quarter of the respective financial year.
- 6 Figures for the previous periods are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure.
- 7 Presently the Company has income from operations from only one segment i.e "Textiles".

For and on behalf of the Board

  
**VIJAY KUMAR GUPTA**  
Chairman and Managing Director

Place : Secunderabad  
Date : 27.05.2019



Dt : 27<sup>th</sup> May,2019

BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai – 400001

Dear Sir,

**Sub: Declaration pursuant to regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

I, Vijay Kumar Gupta, Managing Director of Vijay Textiles Limited hereby declare that, the Statutory Auditors of the Company, M/s. Laxminiwas & Co., Chartered Accountants have issued an Audit Report with unmodified/unqualified opinion on Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2019.

This declaration is issued in compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,  
For **VIJAY TEXTILES LIMITED**

  
**VIJAY KUMAR GUPTA**  
**MANAGING DIRECTOR**  
**DIN: 01050958**







Auditor's report on Quarterly and Year to Date financial results for the period ended 31 March 2019 of Vijay Textiles Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,  
The Board of Directors  
Vijay Textiles Limited  
Hyderabad.

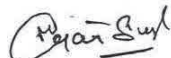
We have audited the quarterly financial results of Vijay Textiles Limited ("the Company") for the quarter and year ended 31 March 2019 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 ('the circular'). The financial results for the quarter and year ended 31<sup>st</sup> March, 2019, have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit, other comprehensive income and other financial information of the company for the quarter and year ended 31 March 2019.

For Laxminiwas & Co  
Chartered Accountants  
Firm's Registration No. 011168S

  
Vijay Singh

Partner  
Membership No. 221671



Hyderabad  
27<sup>th</sup> May 2019.



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**Laxminiwas & Co.**

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