

Rs. In Lakhs							
STATEMENT OF STANDLONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 <sup>TH</sup> SEPTEMBER							
Sl. No	Particulars	Quarter Ended			Half year ended		Year Ended
		30.09.18	30.06.18	30.09.17	30.09.18	30.09.17	31.03.18
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue From Operations (Refer Note 3)	1735.58	2536.27	1698.31	4271.85	5791.88	10730.17
	Other Income	120.69	87.98	84.72	208.67	146.46	441.09
	<b>Total Income from Operations</b>	<b>1856.27</b>	<b>2624.25</b>	<b>1783.03</b>	<b>4480.52</b>	<b>5938.34</b>	<b>11171.26</b>
2	<b>EXPENSES</b>						
a)	Cost of materials consumed	855.14	600.62	827.01	1455.76	3122.12	6586.90
b)	Purchase of Stock-in-trade	210.66	47.20	193.67	257.86	332.73	656.57
c)	Packing material consumed	14.79	0.00	0.74	21.39	19.76	51.32
d)	Changes in inventories of finished goods, Stock-in - Trade and work-in-progress	(557.68)	705.51	(496.98)	147.83	(220.57)	(1990.67)
e)	Employee benefits expense	175.64	165.68	179.57	341.32	355.59	740.14
f)	Finance costs	567.69	548.53	513.72	1116.22	1019.61	2210.08
g)	Depreciation and amortization expense	166.42	164.32	183.99	330.74	365.47	700.55
h)	<b>Other expenses</b>						
i)	Manufacturing expenses	141.57	169.37	153.77	310.94	316.58	644.67
ii)	Other Expenses	239.09	171.84	182.99	410.93	436.02	900.18
	<b>Total Expenses</b>	<b>1813.32</b>	<b>2579.67</b>	<b>1746.48</b>	<b>4392.99</b>	<b>5747.31</b>	<b>10499.74</b>
3	Profit/(loss) before exceptional and extraordinary items and tax (1-2)	42.95	44.58	36.55	87.53	191.03	671.52
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(loss) before extraordinary items and tax (3-4)	42.95	44.58	36.55	87.53	191.03	671.52
6	Extraordinary items	-	-	-	-	-	-
7	Profit/(Loss) before tax (5-6)	42.95	44.58	36.55	87.53	191.03	671.52
8	<b>Income Tax expense:</b>						
	(1) Current tax charge (credit)	10.72	9.61	-	20.33	-	22.90
	(2) Deferred tax Charge (credit)	16.57	14.47	(236.92)	31.04	(254.56)	(153.94)
	<b>Total tax expenses</b>	<b>27.29</b>	<b>24.08</b>	<b>(236.92)</b>	<b>51.37</b>	<b>(254.56)</b>	<b>(131.04)</b>
9	Profit/(Loss) for the period (7-8)	15.66	20.50	273.47	36.16	445.59	802.56
10	<b>Other Comprehensive Income</b>						
	(i) Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Remeasurement of the net defined benefit liability/assets	-	-	-	-	-	(20.91)
	Deferred Tax	-	-	-	-	-	6.98
	(ii) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income, net of taxes</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(13.93)</b>
11	Total comprehensive income for the period (9+10)	15.66	20.50	273.47	36.16	445.59	788.63
12	Earnings per share of Rs.10/- each: (Not Annualized)						
	i) Basic EPS	0.12	0.16	2.08	0.28	3.39	6.01
	ii) Diluted EPS	0.08	0.16	2.08	0.18	3.39	6.01





**Statement of Assets and Liabilities**
**Rs. In Lakhs**

Sl No	Particulars	As at 30 <sup>th</sup> September, 18	As at 31 <sup>st</sup> March, 2018
		Un -Audited	Audited
	<b>ASSETS</b>		
	<b>NON-CURRENT ASSETS</b>		
(a)	Property, plant and equipment	7248.35	7552.16
(b)	Capital work-in-progress	-	-
(c)	Intangible assets	3.04	3.41
(d)	Other non-current assets	239.93	238.78
	<b>TOTAL NON- CURRENT ASSETS</b>	<b>7491.32</b>	<b>7794.35</b>
2	<b>CURRENT ASSETS</b>		
(a)	Inventories	12938.82	13099.35
(b)	Financial Assets		
	(i) Trade receivables	13700.55	12228.37
	(ii) Cash and cash equivalents	46.72	26.11
	(iii) Other financial assets	2031.52	2034.77
(c)	Other current assets	274.80	295.33
	<b>TOTAL CURRENT ASSETS</b>	<b>28992.41</b>	<b>27683.93</b>
	<b>TOTAL ASSETS</b>	<b>36483.73</b>	<b>35478.28</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
(a)	Equity share capital	1312.53	1312.53
(b)	Other equity	10716.33	5602.46
	<b>TOTAL EQUITY</b>	<b>12028.86</b>	<b>6914.99</b>
	<b>LIABILITIES</b>		
	<b>NON-CURRENT LIABILITIES</b>		
(a)	Financial Liabilities		
	(i) Borrowings	11808.73	12665.11
(b)	Deferred tax liabilities (net)	931.94	900.90
(c)	Other Non -Current Liability	-	3760.72
	<b>TOTAL NON - CURRENT LIABILITIES</b>	<b>12740.67</b>	<b>17326.73</b>
	<b>CURRENT LIABILITIES</b>		
(a)	Financial Liabilities		
	(i) Borrowings	6764.96	6759.19
	(ii) Trade payables	1369.03	1748.72
	(iii) Other financial liabilities	3340.79	2492.06
(b)	Other current liabilities	132.97	101.66
(c)	Provisions	89.33	118.57
(d)	Income tax liabilities (net)	17.12	16.36
	<b>TOTAL CURRENT LIABILITIES</b>	<b>11714.20</b>	<b>11236.56</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>36483.73</b>	<b>35478.28</b>

**Notes:**

- 1 This statement has been reviewed by the Audit Committee and approved by the Board of Directors as its meeting held on 13<sup>th</sup> November, 2018. The Auditors of the Company have carried out a Limited Review of the above financials results for the quarter and half year ended 30<sup>th</sup> Soptombor, 2018 in term of Rogulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements ) Regulation, 2015.
- 2 The Company has converted the Non-Convertible Cumulative Redeemable Preference Shares having a par value of Rs.100/- each per share to Convertible Cumulative Preference Shares having a par value of Rs.100/- each per share in terms of Resolution passed at the Annual General Meeting held on 28<sup>th</sup> September, 2018. The Preference Shares, which where previously



accounted as financial liability, have now been re-classified as Compound Financial Instrument and recognized at amortized cost by Effective rate of interest ( on the basis of weighted average cost of capital as on transition date) by considering estimated future cash outflows.

- 3 The Company has adopted Indian Accounting Standards (Ind As) from 1<sup>st</sup> April,2017 and this financial results have been prepared in accordance with the recognition and measurement principals laid down in the said standards. The date transition to Ind As is 1<sup>st</sup> April, 2016.
- 4 Consequent to introduction of Goods and Service Tax (GST) w.e.f July,2017 , revenue from the period from 1<sup>st</sup> July,2017 to 31<sup>st</sup> March,2018 is net of GST in compliance with Indian Accounting Standard (Ind AS) 115 " Revenue".
- 5 The company has adopted India Accounting Standard (Ind AS) 115 prospectively from April 1, 2018 and this financial results have been prepared in accordance with the recognition and measurement principles laid down in the said standard.
- 6 Figures of the previous quarters/year have been re-grouped and re-classified wherever necessary to correspond with current year's presentation.
- 7 Presently the Company has income from operations from only one segment i.e " Textiles"

**For and on behalf of the Board**



**VIJAY KUMAR GUPTA**  
Chairman and Managing Director

Place : Secunderabad  
Date : 13.11.2018







INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIALS RESULTS

To  
The Board of Directors  
Vijay Textiles Limited  
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of **Vijay Textiles Limited** ("the Company") for the quarter ended **30<sup>th</sup> September, 2018** and year-to-date results for the period 1 April 2018 to 30 September 2018 attached here with, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.

This statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Laxminiwas & Co**  
Chartered Accountants  
Firm Registration No: 011168S

  
**A K Roy**  
Partner  
Membership No: 018659



Hyderabad  
13<sup>th</sup> November, 2018



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