

RS. IN Lakhs

Statement of Un-Audited Financial Results for the Quarter ended on 30th June, 2018

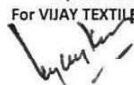
Sl.No.	Particulars	Quarter Ended			Year Ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Un-Audited	Audited	Un-Audited	Audited
1	Income				
	(a) Revenue from operations	2536.27	3020.04	4093.57	10730.17
	(b) Other income	87.98	224.82	61.74	441.09
	Total income from operations	2624.25	3244.86	4155.31	11171.26
2	Expenses:				
	(a) Cost of materials consumed	600.62	2061.08	2295.11	6586.90
	(b) Purchase of Stock-in-trade	47.20	241.93	139.06	656.57
	(c) Packing material consumed	6.60	25.60	11.02	51.32
	(d) Changes in inventories of finished goods work-in-progress and stock-in-trade	703.31	(832.31)	278.41	(1990.67)
	(e) Employee benefit expenses	165.68	210.67	176.02	740.14
	(f) Finance costs	548.53	675.73	505.89	2214.46
	(g) Depreciation and amortization expenses	164.32	166.96	181.48	700.55
	(h) Other Expenses:				
	i) Manufacturing Expenses	169.17	161.66	161.81	644.87
	ii) Other Expenses	171.84	238.99	253.03	893.80
	Total expenses	2579.67	2934.11	4000.83	10499.74
3	Profit / (loss) before exceptional and extraordinary items and taxation (1-2)	44.58	310.75	154.48	671.52
4	Exceptional items	-	-	-	-
5	Profit / (loss) before extraordinary items and taxation (3-4)	44.58	310.75	154.48	671.52
6	Extraordinary items	-	-	-	-
7	Profit / (loss) before taxation (5-6)	44.58	310.75	154.48	671.52
8	Income tax expenses				
	(a) Current tax charge / (Credit)	9.61	22.90	-	22.90
	(c) Deferred tax charge / (Credit)	14.47	(38.49)	(17.64)	(153.94)
	Total tax expenses	24.08	(15.59)	(17.64)	(131.04)
9	Profit / (loss) for the period (7 - 8)	20.50	326.34	172.12	802.56
10	Other Comprehensive income				
	(i) Items that will not be reclassified subsequently to profit or loss				
	Remeasurement of the net defined benefit liability/assets		(20.91)	-	(20.91)
	Deferred Tax		6.98	-	6.98
	(ii) Items that will be reclassified subsequently to profit or loss				
	Total other comprehensive income, net of income tax	-	(13.93)	-	(13.93)
11	Total Comprehensive income (9+10)	20.50	312.41	172.12	788.63
12	Earnings per share of Rs. 10/- each : (Not Annualized)				
	(a) Basic (Rs)	0.16	2.38	1.31	6.01
	(b) Diluted (Rs)	0.16	2.38	1.31	6.01

Notes to the financial results:

- This statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th August, 2018. The Auditors of the Company have carried out a Limited Review of the above financial results for the quarter ended 30th June, 2018 in term of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The company has adopted Indian Accounting Standards (Ind AS) from April 1, 2017 and this financial results have been prepared in accordance with the recognition and measurement principles laid down in the said standards. The date of transition to Ind AS is April 1, 2016.
- Consequent to introduction of Goods and Services Tax (GST) w.e.f July 2017, revenue for the quarter ended June 30, 2017 and March 31, 2018 and for the period from 1st July, 2017 to 31st March, 2018 is net of GST in compliance with Indian Accounting Standard (Ind AS) 115 - "Revenue".
- The format for quarterly and yearly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- Presently the Company has income from operations from only one segment i.e. "Textiles"
- Figures of the previous quarters/year have been re-grouped and re-classified wherever necessary to correspond with current year's presentation.

Place: Secunderabad
Date : 13th August, 2018

By order of the Board
For VIJAY TEXTILES LIMITED


VIJAY KUMAR GUPTA
CHAIRMAN & MANAGING DIRECTOR



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIALS RESULTS

To
The Board of Directors
Vijay Textiles Limited
Hyderabad.


We have reviewed the accompanying statement of unaudited financial results of **Vijay Textiles Limited** ("the Company") for the quarter ended **30th June, 2018**, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Laxminiwas & Co**
Chartered Accountants
Firm Registration No: 011168S


Dayaniwas Sharma
Partner
Membership No: 216244



Hyderabad
13th August 2018



T: 040 2324 0700 / 900
F: 040 4010 0860



www.Lncofirm.com



Laxminiwas & Co.

Head Office: 6-3-569, 4th Floor, Above BMW Showroom,
Opp. RTA Office Khairatabad, Hyderabad- 500 082 Telangana, India.