

**UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER AND NINE MONTHS  
ENDED 31ST DECEMBER, 2017**

Rs. In Lakhs

Sl. No	Particulars	Quarter Ended			Nine months ended	
		31.12.17	30.09.17	31.12.16	31.12.17	31.12.16
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited
1	Revenue From Operations	1918.24	1698.31	2909.58	7710.12	7855.88
	Other Income	69.81	84.72	65.07	216.27	130.44
	<b>Total Revenue</b>	<b>1988.05</b>	<b>1783.03</b>	<b>2974.65</b>	<b>7926.39</b>	<b>7986.32</b>
2	<b>EXPENSES</b>					
a)	Cost of materials consumed	1403.70	827.01	2094.56	4525.82	5137.33
b)	Purchase of Stock-in-trade	81.91	193.67	140.70	414.64	543.04
c)	Packing material consumed	5.96	8.74	17.45	25.72	47.13
d)	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(917.59)	(496.98)	(606.17)	(1138.16)	(1683.70)
e)	Employee benefits expense	173.88	179.57	166.99	529.47	476.16
f)	Finance costs	519.12	513.72	52061	1538.73	1534.73
g)	Depreciation and amortization expense	168.12	183.99	186.21	533.59	559.92
h)	Other expenses					
	i) Manufacturing expenses	162.43	153.77	164.03	479.01	514.67
	ii) Other Expenses	199.88	182.99	188.42	635.90	600.47
	<b>Total Expenses</b>	<b>1797.41</b>	<b>1746.48</b>	<b>2872.80</b>	<b>7544.72</b>	<b>7729.75</b>
3	Profit/(loss) before exceptional and extraordinary items and tax (1-2)	190.64	36.55	101.85	381.67	256.57
4	Exceptional Items	-	-	-	-	-
5	Profit/(loss) before extraordinary items and tax (3-4)	190.64	36.55	101.85	381.67	256.57
6	Extraordinary items	-	-	-	-	-
7	Profit before tax (5-6)	190.64	36.55	101.85	381.67	256.57
8	Tax expense:					
	(1) Current tax charge (credit)	-	-	-	-	-
	(2) Deferred tax Charge (credit)	63.71	(236.92)	(10.68)	(190.85)	(25.27)
9	Total tax expenses	63.71	(236.92)	(10.68)	(190.85)	(25.27)
10	<b>Other Comprehensive Income</b>					
	(i) Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-
	(i) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-
	Remeasurement of the net defined benefit liability/assets	-	-	-	-	-
	Change in fair value of current investment	-	-	-	-	-
	Total other comprehensive income, net of taxes	-	-	-	-	-
11	Total comprehensive income for the period (9+10)	126.93	273.47	112.53	572.52	281.84
12	i) Basic EPS	0.97	2.08	0.86	4.36	2.15
	ii) Diluted EPS	0.97	2.08	0.86	4.36	2.15



**NOTES :**

- 1 The above Un-Audited Financial Results were reviewed by the Audit Committee and approved at the Meeting of Board of Directors of the Company held on 14<sup>th</sup> February, 2018. Statutory Auditors have carried out the limited review of the above results for the quarter and nine month ended 31<sup>st</sup> December, 2017, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- 2 This statement has been prepared in accordance with the Companies ( Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act,2013 and other recognized accounting practices and policies to the extent applicable. Beginning 1<sup>st</sup> April, 2017, the Company has for the first time adopted Ind AS with a transition date of 1<sup>st</sup> April, 2016.
- 3 The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated:30<sup>th</sup> November,2015 has been modified to comply with requirements of SEBI's Circular dated : 5<sup>th</sup> July,2016, Ind AS and Schedule-III (Division II) to the Companies Act,2013 applicable to companies that are required to comply with Ind AS.
- 4 The Ind AS compliant corresponding figures in the previous year have not been subjected to review/audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 5 The statement does not include Ind AS compliant results for the previous year ended 31<sup>st</sup> March, 2017, as the same is not mandatory as per SEBI's Circular dated: 5<sup>th</sup> July, 2016.
- 6 Figures of the previous quarters/year have been regrouped and reclassified wherever necessary to correspond with current year's presentation.
- 7 Presently the Company has income from operations from only one segment i.e "Textiles".
- 8 The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

S.No	Particulars	Quarter ended 31 <sup>st</sup> December,2016
a)	Net Profit as per Indian GAAP	116.07
b)	<b>Add/(Less):</b>	
c)	Decrease in borrowing cost pursuant to application of effective interest rate method	(3.54)
	<b>Net Profit as per Ind AS</b>	<b>112.53</b>

For and on behalf of the Board



*[Signature]*  
**VIJAY KUMAR GUPTA**  
 Chairman and Managing Director

Place : Secunderabad  
 Date : 14.02.2018



## Limited Review Report


To  
The Board of Directors  
Vijay Textiles Limited  
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of **Vijay Textiles Limited** ("the Company") for the quarter ended **31.12.2017** and the year to date results for the period from 1<sup>st</sup> April 2017 to 31<sup>st</sup> December 2017 attached here with being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant laws issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Laxminiwas & Co**  
Chartered Accountants  
Firm Registration No: 011168S

  
**Dayaniwas Sharma**  
Partner  
Membership No: 216244



Hyderabad  
14<sup>th</sup> February, 2018