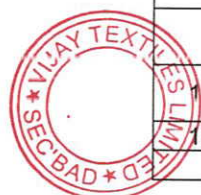


**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED
31ST MARCH, 2018**

Sl. No	Particulars	Quarter Ended			Rs In Lakhs	
		31.03.18	31.12.17	31.03.17	31.03.18	31.03.17
		Audited	Un-Audited	Audited	Audited	Audited
1	Revenue From Operations	3,020.04	1,918.24	3,740.36	10730.17	11596.24
	Other Income	224.82	69.81	102.23	441.09	353.26
	Total Revenue	3,244.86	1,988.05	3,842.59	11171.26	11949.50
2	EXPENSES					
a)	Cost of materials consumed	2,061.08	1,403.70	2,354.83	6586.9	7492.16
b)	Purchase of Stock-in-trade	241.93	81.91	166.40	656.57	709.44
c)	Packing material consumed	25.60	5.96	25.61	51.32	72.74
d)	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(852.51)	(917.59)	(265.43)	(1990.67)	(1949.13)
e)	Employee benefits expense	210.67	173.88	237.03	740.14	696.51
f)	Finance costs	675.73	519.12	521.31	2214.46	2182.68
g)	Depreciation and amortization expense	166.96	168.12	182.11	700.55	742.03
h)	Other expenses					
	i) Manufacturing expenses	165.66	162.43	198.14	644.67	681.94
	ii) Other Expenses	238.99	199.88	249.84	895.8	897.86
	Total Expenses	2,934.11	1,797.41	3,669.84	10499.74	11526.23
3	Profit/(loss) before exceptional and extraordinary items and tax (1-2)	310.75	190.64	172.75	671.52	423.27
4	Exceptional Items	-	-	-	-	-
5	Profit/(loss) before extraordinary items and tax (3-4)	310.75	190.64	172.75	671.52	423.27
6	Extraordinary items	-	-	-	-	-
7	Profit before tax (5-6)	310.75	190.64	172.75	671.52	423.27
8	Tax expense:					
	(1) Current tax charge (credit)	22.90	-	-	22.91	-
	(2) Deferred tax Charge (credit)	(38.49)	(8.44)	(8.44)	(153.94)	(33.77)
	Total tax expenses	(15.59)	(8.44)	(8.44)	(131.04)	(33.77)
9	Profit/(Loss) for the period (7-8)	326.34	199.08	181.19	802.56	457.04
10	Other Comprehensive Income					
	(i) Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-
	Remeasurement of the net defined benefit liability/assets	(20.91)	-	(16.68)	(20.91)	(16.68)
	Deferred Tax	6.98	-	5.51	6.98	5.51
	(i) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-
	Total other comprehensive income, net of taxes	(13.93)	-	(11.17)	(13.93)	(11.17)
11	Total comprehensive income for the period (9+10)	312.41	199.00	170.02	788.63	445.87
12	i) Basic EPS	2.38	1.52	1.30	6.01	3.40
	ii) Diluted EPS	2.38	1.52	1.30	6.01	3.40



Statement of Assets and Liabilities
Rs. In Lakhs

SI No	Particulars	As at	As at	As at
		31 st March,2018	31 st March,2017	1 st April, 2016
		Audited	Audited	Audited
	ASSETS			
	NON-CURRENT ASSETS			
(a)	Property, plant and equipment	7,552.16	8,003.14	8,588.06
(b)	Capital work-in-progress		-	-
(c)	Intangible assets	3.41	1.82	0.73
(d)	Other non-current assets	238.79	237.71	227.25
	TOTAL NON- CURRENT ASSETS	7,794.35	8,242.67	8,816.04
2	CURRENT ASSETS			
(a)	Inventories	13,099.35	11,022.41	9,046.32
(b)	Financial Assets		-	-
	(i)Trade receivables	12,228.37	11,924.51	11,470.22
	(ii)Cash and cash equivalents	26.11	39.51	68.39
	(iii)Other financial assets	2,034.77	2,040.92	2,036.39
(c)	Other current assets	295.33	502.19	227.98
	TOTAL CURRENT ASSETS	27,683.93	25,529.54	22,849.30
	TOTAL ASSETS	35,478.29	33,772.21	31,665.34
	EQUITY AND LIABILITIES			
	EQUITY			
(a)	Equity share capital	1,312.53	1,312.53	1,150.03
(b)	Other equity	5,602.46	4,813.83	4,042.95
	TOTAL EQUITY	6,914.99	6,126.35	5,192.98
	LIABILITIES			
	NON-CURRENT LIABILITIES			
(a)	Financial Liabilities			
	(i)Borrowings	12,665.11	11,319.99	11,706.22
(b)	Deferred tax liabilities (net)	900.90	1,061.83	1,101.12
(c)	Other Non -Current Liability	3,760.72	3,893.34	4,010.92
	TOTAL NON - CURRENT LIABILITIES	17,326.74	16,275.16	16,821.27
	CURRENT LIABILITIES			
(a)	Financial Liabilities			
	(i)Borrowings	6,759.19	6,769.94	5,665.91
	(ii)Trade payables	1,748.72	1,924.12	1,825.09
	(iii)Other financial liabilities	2,492.06	2,548.21	2,083.96
(b)	Other current liabilities	101.66	52.94	44.72
(c)	Provisions	118.57	75.50	31.41
(d)	Income tax liabilities (net)	16.36	-	-
	TOTAL CURRENT LIABILITIES	11,236.55	11,370.70	9,651.10
	TOTAL EQUITY AND LIABILITIES	35,478.29	33,772.21	31,665.34



Note:

The reconciliation of Equity as previously reported (referred to as "Indian GAAP) and as per Ind AS is as per the table below:

Particulars	31.03.2017	01.04.2016
Equity as per previous Indian GAAP	4844.42	4137.52
Add / (Less)		
Unamortized cost of bank borrowings	27.76	41.49
Deferred Tax on adjustments	(58.35)	(136.05)
Equity as per Ind AS	4813.83	4042.95

Notes to the financial results:


- 1 The audited Financial Results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 29th May, 2018.
- 2 The company has adopted Indian Accounting Standards (Ind AS) from April 1, 2017 and the financial results have been prepared in accordance with the recognition and measurement principles laid down in the said standards. The date of transition to Ind AS is April 1, 2016.
- 3 Consequent to introduction of Goods and Services Tax (GST) w.e.f July 2017, revenue for the quarter ended December 31,2017 and March 31, 2018 and for the period from 1st July, 2017 to 31st March, 2018 is net of GST in compliance with Indian Accounting Standard (Ind AS) 18 - "Revenue".
- 4 The format for Audited quarterly and yearly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III (Division 11) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- 5 Recommended Dividend of Re.1/- per share (10%) on the Equity Share Capital of the Company, subject to the approval of shareholders at the Annual General Meeting.
- 6 Change of nomenclature of 0.10% Non-Convertible Cumulative Preference Shares into 0.10% Convertible Cumulative Non-Redeemable Preference Shares, subject to the approval of Shareholders at the Annual General Meeting.
- 7 Presently the Company has income from operations from only one segment i.e "Textiles"
- 8 Figures of the previous quarters/year have been regrouped and reclassified wherever necessary to correspond with current year's presentation.



9 The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

S.No	Particulars	Quarter ended	Year ended
		31 st March, 2017	31 st March, 2017
	Net Profit as per Indian GAAP	95.40	388.26
	Add/(Less):		
(a)	Reclassification of net actuarial loss on employee defined benefit plans to other comprehensive income	16.68	16.68
(b)	Decrease in borrowing cost pursuant to application of effective interest rate method	(3.00)	13.72
(c)	Increase in Deferred Tax Expenses due to reclassification, regrouping and reinstatement as per Ind As implementation	77.62	71.33
	Net Profit as per Ind AS	186.70	462.55
(e)	Other comprehensive income	(16.68)	(16.68)
	Total Comprehensive income for the period	170.02	445.87

For and on behalf of the Board



VIJAY KUMAR GUPTA
 Chairman and Managing Director

Place : Hyderabad
 Date : 29.05.2018



Dt : 29th May,2018

BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400001


Dear Sir,

Sub: Declaration pursuant to regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

I, Vijay Kumar Gupta, Managing Director of Vijay Textiles Limited hereby declare that, the statutory Auditors of the company, M/s. Laxminiwas & Co., Chartered Accountants have issued an Audit Report with unmodified/unqualified opinion on Audited Financial Results of the company for the quarter and year ended 31st March, 2018.

This declaration is issued in compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,
For **VIJAY TEXTILES LIMITED**


VIJAY KUMAR GUPTA
MANAGING DIRECTOR
DIN: 01050958



Auditor's Report on quarterly and year to date financial results for the period ended 31st March 2018 of Vijay Textiles Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors of Vijay Textiles Limited

We have audited accompanying Statement of financial results of Vijay Textiles Limited ('the Company') for the quarter ended 31st March 2018 and the year to date results for the period 01st April 2017 to 31st March 2018 ('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the company's management and approved by Board have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards as prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the statement. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management as well as evaluating the overall presentation of the statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the statement;

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the profit and other financial information for the quarter ended 31st March 2018 as well as the year to date results for the period from 01st April 2017 to 31st March 2018.

For Laxminiwas & Co
Chartered Accountants
Firm's Registration No. 011168S

Dayaniwas Sharma
Partner
Membership No. 216244

Hyderabad
29th May 2018

