

**UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER AND NINE MONTHS  
ENDED 31ST DECEMBER, 2017**

Rs. In Lakhs

Sl. No	Particulars	Quarter Ended			Nine months ended	
		31.12.17 Un-Audited	30.09.17 Un-Audited	31.12.16 Un-Audited	31.12.17 Un-Audited	31.12.16 Un-Audited
1	Revenue From Operations	1918.24	1698.31	2909.58	7710.12	7855.88
	Other Income	69.81	84.72	65.07	216.27	130.44
	<b>Total Revenue</b>	<b>1988.05</b>	<b>1783.03</b>	<b>2974.65</b>	<b>7926.39</b>	<b>7986.32</b>
2	<b>EXPENSES</b>					
a)	Cost of materials consumed	1403.70	827.01	2094.56	4525.82	5137.33
b)	Purchase of Stock-in-trade	81.91	193.67	140.70	414.64	543.04
c)	Packing material consumed	5.96	8.74	17.45	25.72	47.13
d)	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(917.59)	(496.98)	(606.17)	(1138.16)	(1683.70)
e)	Employee benefits expense	173.88	179.57	166.99	529.47	476.16
f)	Finance costs	519.12	513.72	52061	1538.73	1534.73
g)	Depreciation and amortization expense	168.12	183.99	186.21	533.59	559.92
h)	Other expenses					
i)	Manufacturing expenses	162.43	153.77	164.03	479.01	514.67
ii)	Other Expenses	199.88	182.99	188.42	635.90	600.47
	<b>Total Expenses</b>	<b>1797.41</b>	<b>1746.48</b>	<b>2872.80</b>	<b>7544.72</b>	<b>7729.75</b>
3	Profit/(loss) before exceptional and extraordinary items and tax (1-2)	190.64	36.55	101.85	381.67	256.57
4	Exceptional Items	-	-	-	-	-
5	Profit/(loss) before extraordinary items and tax (3-4)	190.64	36.55	101.85	381.67	256.57
6	Extraordinary items	-	-	-	-	-
7	Profit before tax (5-6)	190.64	36.55	101.85	381.67	256.57
8	Tax expense:					
	(1) Current tax charge (credit)	-	-	-	-	-
	(2) Deferred tax Charge (credit)	63.71	(236.92)	(10.68)	(190.85)	(25.27)
9	Total tax expenses	<b>63.71</b>	<b>(236.92)</b>	<b>(10.68)</b>	<b>(190.85)</b>	<b>(25.27)</b>
10	<b>Other Comprehensive Income</b>					
	(i) Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-
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	Remeasurement of the net defined benefit liability/assets	-	-	-	-	-
	Change in fair value of current investment	-	-	-	-	-
	Total other comprehensive income, net of taxes	-	-	-	-	-
11	Total comprehensive income for the period (9+10)	<b>126.93</b>	<b>273.47</b>	<b>112.53</b>	<b>572.52</b>	<b>281.84</b>
12	i) Basic EPS	<b>0.97</b>	<b>2.08</b>	<b>0.86</b>	<b>4.36</b>	<b>2.15</b>
	ii) Diluted EPS	<b>0.97</b>	<b>2.08</b>	<b>0.86</b>	<b>4.36</b>	<b>2.15</b>

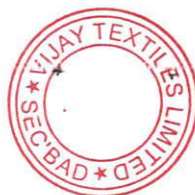


NOTES :

- 1 The above Un-Audited Financial Results were reviewed by the Audit Committee and approved at the Meeting of Board of Directors of the Company held on 14<sup>th</sup> February, 2018. Statutory Auditors have carried out the limited review of the above results for the quarter and nine month ended 31<sup>st</sup> December, 2017, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- 2 This statement has been prepared in accordance with the Companies ( Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act,2013 and other recognized accounting practices and policies to the extent applicable. Beginning 1<sup>st</sup> April, 2017, the Company has for the first time adopted Ind AS with a transition date of 1<sup>st</sup> April, 2016.
- 3 The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated:30<sup>th</sup> November,2015 has been modified to comply with requirements of SEBI's Circular dated : 5<sup>th</sup> July,2016, Ind AS and Schedule-III (Division II) to the Companies Act,2013 applicable to companies that are required to comply with Ind AS.
- 4 The Ind AS compliant corresponding figures in the previous year have not been subjected to review/audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 5 The statement does not include Ind AS compliant results for the previous year ended 31<sup>st</sup> March, 2017, as the same is not mandatory as per SEBI's Circular dated: 5<sup>th</sup> July, 2016.
- 6 Figures of the previous quarters/year have been regrouped and reclassified wherever necessary to correspond with current year's presentation.
- 7 Presently the Company has income from operations from only one segment i.e "Textiles".
- 8 The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

3.No	Particulars	Quarter ended 31 <sup>st</sup> December,2017
a)	Net Profit as per Indian GAAP	116.07
b)	<b>Add/(Less):</b>	
c)	Decrease in borrowing cost pursuant to application of effective interest rate method	(3.54)
	<b>Net Profit as per Ind AS</b>	<b>112.53</b>

For and on behalf of the Board



*[Signature]*  
**VIJAY KUMAR GUPTA**  
 Chairman and Managing Director

Place : Secunderabad  
 Date : 14.02.2018