

**UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER & HALF YEAR
ENDED 30TH SEPTEMBER, 2017**

Sl.No	Particulars	Quarter Ended			Half Year Ended	
		30.09.17	30.06.17	30.09.16	30.09.17	30.09.16
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited
1	Revenue From Operations	1,698.31	4,093.57	2,488.23	5,791.88	4,946.30
	Other Income	84.72	61.74	42.08	146.46	65.37
	Total Revenue	1,783.03	4,155.31	2,530.31	5,938.34	5,011.67
2	EXPENSES					
a)	Cost of materials consumed	827.01	2,295.11	1,546.95	3,122.12	3,042.77
b)	Purchase of Stock-in-trade	193.67	139.06	271.78	332.73	402.34
c)	Packing material consumed	8.74	11.02	19.89	19.76	29.68
d)	Changes in inventories of finished goods, Stock-in - Trade and work-in-progress	(496.98)	276.41	(648.96)	(220.57)	(1,077.53)
e)	Employee benefits expense	179.57	176.02	170.24	355.59	309.17
f)	Finance costs	513.72	505.89	506.83	1,019.61	1,006.64
g)	Depreciation and amortization expense	183.99	181.48	187.92	365.47	373.71
h)	Other expenses					-
	i) Manufacturing expenses	153.77	162.81	184.46	316.58	350.64
	ii) Other Expenses	182.99	253.03	206.25	436.02	412.05
	Total Expenses	1,746.48	4,000.83	2,445.36	5,747.31	4,849.47
3	Profit/(loss) before exceptional and extraordinary items and tax (1-2)	36.55	154.48	84.95	191.03	162.20
4	Exceptional Items	-	-	-	-	-
5	Profit/(loss) before extraordinary items and tax (3-4)	36.55	154.48	84.95	191.03	162.20
6	Extraordinary items	-	-	-	-	-
7	Profit before tax (5-6)	36.55	154.48	84.95	191.03	162.20
8	Tax expense:					
	(1) Current tax charge (credit)	-	-	-	-	-
	(2) Deferred tax Charge (credit)	(236.92)	(17.64)	(38.39)	(254.56)	(14.59)
9	Total tax expenses	(236.92)	(17.64)	(38.39)	(254.56)	(14.59)
10	Other Comprehensive Income					
	(i) Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-
	(i) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-
	Remeasurement of the net defined benefit liability/assets	-	-	-	-	-
	Change in fair value of current investment	-	-	-	-	-
	Total other comprehensive income, net of taxes	-	-	-	-	-
11	Total comprehensive income for the period (9+10)	273.47	172.12	123.34	445.59	176.79
12	i) Basic EPS	2.08	1.31	1.07	3.39	1.54
	ii) Diluted EPS	2.08	1.31	0.94	3.39	1.35



Statement of Assets and Liabilities

Rs. In Lakhs

SI No	Particulars	As at 30.09.2017 (Un-Audited)
1	ASSETS	
	Non-current assets	
(a)	Property, plant and equipment	7,716.12
(b)	Capital work-in-progress	-
(c)	Intangible assets	1.81
(d)	Financial Assets	
	(i)Investments	-
	(ii)Loans	239.83
(e)	Other non-current assets	-
	Total Non - Current Assets	7,957.76
2	Current assets	
(a)	Inventories	11,136.47
(b)	Financial Assets	
	(i)Investments	-
	(ii)Trade receivables	12,312.43
	(iii)Cash and cash equivalents	61.79
	(iv)Loans	2,208.28
	(v)Other financial assets	-
(c)	Other current assets	213.85
	Total Current Assets	25,932.82
	Total Assets	33,890.58
	EQUITY AND LIABILITIES	
	Equity	
	(a) Equity share capital	6,588.53
	(b) Other equity	5,317.78
	Total equity	11,906.31
	LIABILITIES	
	Non-current liabilities	
(a)	Financial Liabilities	
	(i)Borrowings	9,604.75
	(ii)Other financial liabilities	-
(b)	Provisions	-
(c)	Deferred tax liabilities (net)	748.90
	Total Non - Current Liabilities	10,353.65
	Current liabilities	
(a)	Financial Liabilities	
	(i)Borrowings	6,812.91
	(ii)Trade payables	1,782.82
	(iii)Other financial liabilities	-
(b)	Other current liabilities	2,951.63
(c)	Provisions	83.26
(d)	Income tax liabilities (net)	-
	Total Current Liabilities	11,630.62
	Total Equity and Liabilities	33,890.58



Notes to the Financials results:

- 1 The above Un-Audited Financial Results were reviewed by the Audit Committee and approved at the Meeting of Board of Directors of the Company held on 13th December, 2017. Statutory Auditors have carried out the limited review of the above results for the quarter and half year ended 30th September, 2017, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind AS) prescribed under Section 133 of the Companies Act,2013 and other recognized accounting practices and policies to the extent applicable. Beginning 1st April, 2017, the Company has for the first time adopted Ind AS with a transition date of 1st April, 2016.
- 3 The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated : 30th November,2015 has been modified to comply with requirements of SEBI's Circular dated : 5th July,2016, Ind AS and Schedule-III (Division II) to the Companies Act,2013 applicable to companies that are required to comply with Ind AS.
- 4 The Ind AS compliant corresponding figures in the previous year have not been subjected to review/audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 5 The statement does not include Ind AS compliant results for the preceding quarter and previous half year ended 30th September, 2016 as the same is not mandatory as per SEBI's Circular dated: 5th July, 2016.
- 6 Figures of the previous quarters/year have been regrouped and reclassified wherever necessary to correspond with current year's presentation.
- 7 Presently the Company has income from operations from only one segment i.e. "Textiles".
- 8 The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

		Rs. In Lakhs
S.No	Particulars	Quarter ended 30 th September,2016
a)	Net Profit as per Indian GAAP	176.79
b)	Add/(Less):	
c)	Decrease in borrowing cost pursuant to application of effective interest rate method	7.19
	Net Profit as per Ind AS	169.60

For and on behalf of the Board



[Handwritten Signature]

VIJAY KUMAR GUPTA
Chairman and Managing Director

Place : Secunderabad

Date : 13.12.2017