

**UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED
30TH JUNE, 2017**

S.NO	Particulars	Quarter ended	
		30.06.17 (Un-Audited)	30.06.2016 (Un-Audited)
1	Revenue from Operations	4093.57	2458.07
	Other income	61.74	23.29
	Total Revenue	4155.31	2481.36
2	Expenses:		
a)	Cost of materials consumed	2295.11	1495.82
b)	Purchase of Stock-in trade	139.06	130.56
c)	Packing material consumed	11.02	9.79
d)	Changes in inventories of finished goods, work-in-progress and stock -in - trade	276.41	(428.57)
e)	Employee benefits expenses	176.02	138.93
f)	Finance Cost	505.89	503.41
g)	Depreciation & amortization expenses	181.48	185.79
h)	Other Expenses		
	i) Manufacturing expenses	162.81	166.18
	ii) Other expenses	253.03	205.80
	Total Expenses	4000.83	2407.71
3	Profit before exceptional and extraordinary items and tax (1-2)	154.48	73.65
4	Exceptional items	--	---
5	Profit before extraordinary items and tax (3-4)	154.48	73.65
6	Extraordinary items	---	--
7	Profit before tax (5-6)	154.48	73.65
8	Income Tax Expenses:		
	1) Current Tax charge/(credit)	--	14.72
	2) Deferred Tax charge/(Credit)	(17.64)	9.08
9	Total tax expenses	(17.64)	23.80
10	Other Comprehensive income		
	i) Items that will not be reclassified subsequently to profit or loss		
	ii) Items that will be reclassified subsequently to profit or loss	---	---
	Remeasurement of the net defined benefit liability/assets	--	---
	Change in fair value of current investment	--	--
	Total other comprehensive income, net of income tax	---	--
11	Total comprehensive income (9+10)	172.12	49.85
12	Earnings per share		
a)	Basic EPS	1.31	0.43
b)	Diluted EPS	1.31	0.43



PART II		Quarter ended	
S.No	Particulars	30.06.2017	30.06.2016
PARTICULARS OF SHAREHOLDING:			
1.	Public Shareholding		
	- No of Shares	4619955	4619955
	- Percentage of Holding	35.20	40.17
2.	Promoter and Promoter Group Holding		
a)	Pledged/Encumbered		
	- Number of Shares	6767015	6767015
	- Percentage of shares (as a % of total shareholding of promoter & Promoter Group)	79.56	98.36
	- Percentage of Shares (as a % of the total Share Capital of the Company)	51.56	58.85
b)	Non-Encumbered		
	- Number of Shares	1738030	113030
	- Percentage of shares (as a % of total shareholding of promoter & Promoter Group)	20.44	1.64
	- Percentage of Shares (as a % of the total Share Capital of the Company)	13.24	0.98
	Number of Equity Shares (Face value of Rs.10/- per share)	13125000	11500000

Notes to the Financials results:

- 1 The above Un-Audited Financial Results were reviewed by the Audit Committee and approved at the meeting of Board of Directors of the Company held on 28th August, 2017. Statutory Auditors have carried out the limited review of the above results for the quarter ended 30th June, 2017, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind AS) prescribed under Section 133 of the Companies Act,2013 and other recognized accounting practices and policies to the extent applicable. Beginning 1st April, 2017, the Company has for the first time adopted Ind AS with a transition date of 1st April, 2016.
- 3 The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated : 30th November,2015 has been modified to comply with requirements of SEBI's Circular dated : 5th July,2016, Ind AS and Schedule-III (Division II) to the Companies Act,2013 applicable to companies that are required to comply with Ind AS.
- 4 The Ind AS compliant corresponding figures in the previous year have not been subjected to review/audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 5 The statement does not include Ind AS compliant results for the preceding quarter and previous year ended 31st March, 2017 as the same is not mandatory as per SEBI's Circular dated: 5th July, 2016.
- 6 Figures of the previous quarters/year have been regrouped and reclassified wherever necessary to correspond with current year's presentation.



- 7 Presently the Company has income from operations from only one segment i.e. "Textiles.
- 8 The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

S.No	Particulars	Quarter ended 30 th June, 2016
	Net Profit as per Indian GAAP	53.45
	Add/(Less):	
a)	Decrease in borrowing cost pursuant to application of effective interest rate method	(3.60)
	Net Profit as per Ind AS	49.85

For and on behalf of the Board



VIJAY KUMAR GUPTA
 Chairman and Managing Director



Place : Secunderabad
 Date : 28.08.2017