

**UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER & HALF YEAR ENDED
30TH SEPTEMBER, 2012**

S No	Particulars	(Rupees in Lakhs)					
		For the Quarter Ended			Half year Ended		Year ended
		30.09.12	30.06.12	30.09.11	30.09.12	30.09.11	31.03.12
1	Income from Operations						
	a) Net Sales/Income from Operations	2707.60	3663.31	3906.19	6370.91	6236.64	9967.73
	b) Other operating income	---	---	---	---	---	---
	Total income from operations	2707.60	3663.31	3906.19	6370.91	6236.64	9967.73
2	Expenses						
	a) Cost of material consumed	1645.99	1271.02	2416.99	2916.31	3320.77	5553.61
	b) Purchase of Stock-in trade	109.70	115.02	50.32	224.72	179.60	275.23
	c) Changes in inventories of finished goods, work-in-progress and stock -in- trade	(454.99)	909.36	(3.29)	454.37	2.02	(521.48)
	d) Employee benefits expenses	130.45	119.28	108.45	249.73	198.32	437.57
	e) Depreciation & amortization expenses	150.24	150.04	133.08	300.28	265.44	530.30
	f) Other Expenses	445.43	358.99	327.56	804.42	630.79	1375.71
	g) Total Expenses	2026.12	2923.71	3033.11	4949.83	4596.94	7650.94
3	Profit/(Loss) from Operations before other Income, finance costs exceptional Items	681.48	739.60	873.08	1421.08	1639.70	2316.79
4	Other Income	4.22	0.87	1.44	5.09	3.06	105.90
5	Profit/(Loss) from ordinary activities before finance cost and exceptional Items	685.70	740.47	874.52	1426.17	1642.76	2422.69
6	Finance cost	646.01	652.74	778.75	1298.75	1467.95	2726.70
7	Profit/ (Loss) from ordinary activities after finance cost but before exceptional items	39.69	87.73	95.77	127.42	174.81	(304.01)
8	Exceptional Items i.e Prior year income	---	---	---	---	---	412.18
9	Profit(+)/Loss(-) from Ordinary Activities before tax	39.69	87.73	95.77	127.42	174.81	108.17
10	Tax Expenses	(61.28)	34.65	32.20	(26.63)	56.87	56.72
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax	100.97	53.08	63.57	154.05	117.94	51.45
12	Extraordinary Item	---	---	---	---	---	---
13	Net Profit(+)/Loss(-) for the period	100.97	53.08	63.57	154.05	117.94	51.45
14	Paid-up equity share capital	1150.00	1150.00	1150.00	1150.00	1150.00	1150.00
	Face Value of Share	Rs.10/-	Rs.10/-	Rs.1/-	Rs.10/-	Rs.1/-	Rs.10/-
15	Reserve Excluding Revaluation Reserve	---	---	---	---	---	5852.89
16	Earnings per share (Before Extra ordinary Items)						
	a) Basic EPS	0.09	0.05	0.06	0.13	0.10	0.05
	b) Diluted EPS	0.09	0.05	0.05	0.13	0.10	0.04
17	Earnings per share (after ordinary Items)						
	a) Basic EPS	0.09	0.05	0.06	0.13	0.10	0.05
	b) Diluted EPS	0.09	0.05	0.05	0.13	0.10	0.04

A. PARTICULARS OF SHAREHOLDING:

1.	Public Shareholding :						
	- No of Shares	6119955	6119955	6208305	6119955	6208305	6119955
	- Percentage of Holding	53.22	53.22	53.99	53.22	53.99	53.22
2.	Promoters and Promoter Group Holding :						
	a) Pledged/Encumbered						
	- Number of Shares	3445999	3445999	3445999	3445999	3445999	3445999
	- Percentage of shares (as a % of total shareholding of promoter & Promoter Group)	64.05	64.05	65.12	64.05	65.12	64.05
	- Percentage of Shares (as a % of the total Share Capital of the Company)	29.97	29.97	29.96	29.97	29.96	29.97
	b) Non-Encumbered						
	- Number of Shares	1934046	1934046	1845696	1934046	1845696	1934046
	- Percentage of shares (as a % of total shareholding of promoter & Promoter Group)	35.95	35.95	34.88	35.95	34.88	35.95
	- Percentage of Shares (as a % of the total Share Capital of the Company)	16.81	16.81	16.05	16.81	16.05	16.81

B. INVESTOR COMPLAINTS

Particulars	3 months ended 30-09-2012
Pending at the beginning of the quarter	3
Received during the quarter	4
Disposed of during the quarter	5
Remaining unresolved at the end of the quarter	2

STATEMENT OF ASSETS AND LIABILITIES AS ON 30 th SEPTEMBER, 2012			(Rupees in Lakhs)	
PARTICULARS	AS AT 30.09.2012 (Un-Audited)	AS AT 30.09.2011 (Un-Audited)		
A. EQUITY AND LIABILITIES:				
1 .SHARE HOLDERS FUNDS				
a)	Share Capital	6150.03	1150.03	
b)	Reserves and Surplus	6056.94	5919.38	
c)	Money received against share warrants	0	50.00	
Sub -Total - Shareholders Funds		12206.97	7119.41	
2. NON-CURRENT LIABILITIES:				
a)	Long Term Borrowings	7989.55	14333.40	
b)	Deferred Tax Liabilities (Net)	979.50	1020.86	
c)	Other Long Term Liabilities	906.96	0	
Sub -Total - Non-Current Liabilities		9876.01	15354.26	
3. CURRENT LIABILITIES:				
a)	Short Term Borrowings	8529.52	8228.86	
b)	Trade Payable	1433.19	864.98	
c)	Other Current Liabilities	3113.19	1294.69	
d)	Short Term provisions	9.08	7.07	
Sub -Total - Current Liabilities		13084.98	10395.60	
TOTAL - EQUITY AND LIABILITIES		35167.96	32869.27	
B. ASSETS:				
1 .NON-CURRENT ASSETS:				
a)	Fixed Assets	10172.60	9163.00	
b)	Capital Work- in- Progress	8284.04	8062.03	
c)	Long Term Loans and Advances	222.66	216.67	
d)	Other Non-Current Assets	27.10	9.12	
Sub -Total - Non Current Assets		18706.40	17450.82	
2 . CURRENT ASSETS:				
a)	Inventories	8490.63	8307.57	
b)	Trade Receivables	7304.55	6663.34	
c)	Cash and Bank Balances	431.22	145.03	
d)	Short Term Loans and Advances	67.95	18.26	
e)	Other Current Assets	167.21	284.25	
Sub -Total - Current Assets		16461.56	15418.45	
TOTAL - ASSETS		35167.96	32869.27	

NOTES:

- 1) The above results have been reviewed, recommended by the Audit Committee and approved by Board of Directors at their meeting held on 10th November, 2012. Statutory Auditors have carried out the "Limited Review" of the above results.
- 2) Presently the Company has income from operations from only one segment i.e "Textiles".
- 3) Previous period's figures have been regrouped/re-arranged wherever considered necessary.

For and on behalf of the Board

Place: Secunderabad
Date: 10.11.2012


Vijay Kumar Gupta
Chairman and Managing Director