

UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2010:

Rs. In Lakhs

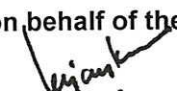
Sl No	Particulars	For three months ended (Un -audited)		For Nine months ended (Un-audited)		Year Ended (Audited)
		31.12.10	31.12.09	31.12.10	31.12.09	31.03.10
1	a) Net Sales/Income from Operations	2801.84	3070.22	8826.66	7799.01	12002.69
2	Expenditure:					
	a) (Increase)/decrease in Stock in trade & Work in Progress	(439.05)	(131.45)	(720.26)	(8.27)	(162.32)
	b) Consumption of Raw-Materials	1816.22	2056.38	5319.03	3632.72	7117.08
	C) Purchase of traded goods	64.27	87.55	212.06	456.01	479.29
	d) Employees Cost	69.51	62.33	195.95	194.95	200.70
	e) Depreciation	128.55	103.04	368.68	291.67	440.15
	f) Other Expenditure	318.44	316.20	952.04	951.18	1267.24
	g) Total	1957.94	2494.05	6327.50	5518.26	9342.14
3	Profit from Operations before other Income, Interest, and Exceptional Items	843.90	576.17	2499.16	2280.75	2660.55
4	Other Income	22.74	2.45	62.65	20.38	198.39
5	Profit before interest and Exceptional Items	866.64	578.62	2561.81	2301.13	2858.94
6	Interest	607.29	485.51	1721.24	1422.11	1984.51
7	Profit after interest but before Exceptional Items	259.35	93.11	840.57	879.02	874.43
8	Exceptional Items	---	---	---	---	---
9	Profit(+)/Loss(-) from Ordinary Activities before tax	259.35	93.11	840.57	879.02	874.43
10	Tax Expenses	76.51	19.36	245.61	167.32	157.50
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax	182.84	73.75	594.96	711.70	716.85
12	Extraordinary Item	---	---	---	345.78	345.78
13	Net Profit(+) / Loss(-) for the period	182.84	73.75	594.96	365.92	371.07
14	Paid-up equity share capital (Face Value of Re.1/- each)	1150.00	1150.00	1150.00	1150.00	1150.00
15	Reserve Excluding Revaluation Reserve	---	---	---	---	5264.64
16	Earnings Per Share (EPS) :					
	a) Basis EPS before Extraordinary Items	0.16	0.06	0.52	0.62	0.62
	b) Diluted EPS before Extraordinary Items	0.15	0.06	0.50	0.62	0.62
	c) Basis EPS after Extraordinary Items	0.16	0.06	0.52	0.32	0.32
	d) Diluted EPS after Extraordinary Items	0.15	0.06	0.50	0.32	0.32

17	Public Shareholding :					
	- No of Shares	62125203	62923583	62125203	62923583	62923583
	- Percentage of Holding	54.03	54.72	54.02	54.72	54.72
18	Promoters and Promoter Group Holding :					
	a) Pledged/Encumbered					
	- Number of Shares	34460000	34460000	34460000	34460000	34460000
	- Percentage of shares (as a % of total shareholding of promoter & Promoter Group)	65.17	66.17	65.17	66.17	66.17
	- Percentage of Shares (as a % of the total Share Capital of the Company)	29.97	29.97	29.97	29.97	29.97
	b) Non-Encumbered					
	- Number of Shares	18414797	17616417	18414797	17616417	17616417
	- Percentage of shares (as a % of total shareholding of promoter & Promoter Group)	34.83	33.83	34.83	33.83	33.83
	- Percentage of Shares (as a % of the total Share Capital of the Company)	16.01	15.32	16.01	15.32	15.32

NOTES:

1. The above results have been reviewed, recommended by the Audit Committee and approved by Board of Directors at their meeting held on 5th February, 2011. The Statutory Auditors carried "Limited Review" of the results.
2. Presently the Company has income from operations from only one segment i.e. "Textiles".
3. The Board has allotted 50,00,000 Share Warrants on Preferential Basis to Promoters at a price of Rs.4/- per warrant (including premium of Rs.3/-) convertible into 50,00,000 Equity Shares of the Company of the face value of Rs.1/- each.
4. The Company's Shares Listed in Madras Stock Exchange Limited with effect from 2nd December, 2010.
5. Summary of Investors Complaints: Opening; Nil ; Received; 28; Resolved; 28 Closing ; Nil.
6. Previous periods figures have been regrouped/re-arranged where ever considered necessary

For and on behalf of the Board


VIJAY KUMAR GUPTA
Chairman and Managing Director

Place: Secunderabad
Date : 05.02.2011