

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2010

Rs.In Lakhs

SI No	Particulars	For three months ended (Un -audited)		For Six months ended (Un-audited)		Year Ended (Audited)
		30.09.10	30.09.09	30.09.10	30.09.09	31.03.10
1	Net Sales/Income from Operations	3721.32	2600.35	6024.82	4728.79	12002.69
2	Expenditure:					
	a) (Increase)/decrease in Stock in trade & Work in Progress	(402.71)	7.63	(281.21)	123.18	(162.32)
	b) Consumption of Raw-Materials	2602.16	888.05	3502.81	1576.34	7117.08
	C) Purchase of traded goods	116.70	133.66	147.79	368.46	479.29
	d) Employees Cost	65.71	56.87	126.44	132.62	200.70
	e) Depreciation	120.68	94.86	240.13	188.63	440.15
	f) Other Expenditure	339.96	386.65	633.60	634.98	1267.24
	g) Total	2842.50	1567.72	4369.56	3024.21	9342.14
3	Profit from Operations before other Income, Interest, and Exceptional Items	878.82	1032.63	1655.26	1704.58	2660.55
4	Other Income	38.69	17.65	39.91	17.93	198.39
5	Profit before interest and Exceptional Items	917.51	1050.28	1695.17	1722.51	2858.94
6	Interest	560.18	470.55	1113.25	936.60	1984.51
7	Profit after interest but before Exceptional Items	357.33	579.73	581.92	785.91	874.43
8	Exceptional Items	---	---	----	----	----
9	Profit(+)/Loss(-) from Ordinary Activities before tax	357.33	579.73	581.92	785.91	874.43
10	Tax Expenses	96.78	89.27	169.10	147.96	157.58
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax	260.55	490.46	412.82	637.95	716.85
12	Extraordinary Item	----	345.78	----	345.78	345.78
13	Net Profit(+)/Loss(-) for the period	260.55	144.68	412.82	292.17	371.07
14	Paid-up equity share capital (Face Value of Re.1/- each)	1150.00	1150.00	1150.00	1150.00	1150.00
15	Reserve Excluding Revaluation Reserve	----	----	----	----	5264.64
16	Earnings Per Share (EPS) :					
	a) Basis EPS before Extraordinary Items	0.23	0.43	0.36	0.55	0.62
	b) Diluted EPS before Extraordinary Items	0.22	0.43	0.34	0.55	0.62
	c) Basis EPS after Extraordinary Items	0.23	0.13	0.36	0.25	0.32
	d) Diluted EPS after Extraordinary Items	0.22	0.13	0.34	0.25	0.32

17	Public Shareholding :					
	- No of Shares	62721029	62923583	62721029	62923583	62923583
	- Percentage of Holding	54.54	54.72	54.54	54.72	54.72
18	Promoters and Promoter Group Holding :					
	a) Pledged/Encumbered					
	- Number of Shares	34460000	34460000	34460000	34460000	34460000
	- Percentage of shares (as a % of total shareholding of promoter & Promoter Group)	65.92	66.17	65.92	66.17	66.17
	- Percentage of Shares (as a % of the total Share Capital of the Company)	29.97	29.97	29.97	29.97	29.97
	b) Non-Encumbered					
	- Number of Shares	17818971	17616417	17818971	17616417	17616417
	- Percentage of shares (as a % of total shareholding of promoter & Promoter Group)	34.08	33.83	34.08	33.83	33.83
	- Percentage of Shares (as a % of the total Share Capital of the Company)	15.49	15.32	15.49	15.32	15.32

UN-AUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2010		
PARTICULARS	FOR SIX MONTHS ENDED 30.09.2010 (Un-Audited)	FOR SIX MONTHS ENDED 30.09.2009 (Un-Audited)
SHARE HOLDERS FUNDS		
a) Capital	1150.00	1150.00
b) Reserves and Surplus	5677.47	5293.65
LOAN FUNDS	20039.66	18178.72
DEFERRED TAX LIABILITY	911.39	838.38
Total	27778.52	25460.75
FIXED ASSETS	16959.68	16231.22
INVESTMENTS	31.12	135.90
CURRENT ASSETS, LOANS AND ADVANCES		
a) Inventories	6496.81	6067.96
b) Sundry Debtors	4993.49	3925.37
c) Cash and Bank Balances	154.20	175.57
d) Loans and Advances	234.21	707.77
e) Other Current Assets	282.06	217.53
Sub-Total (A)	12160.77	11094.20

Less : Current Liabilities and Provisions			
a)	Liabilities	1230.58	1776.31
b)	Provisions	165.17	224.26
	Sub-Total (B)	1395.75	2000.57
	Net Current Assets(A minus B)	10765.02	9093.63
	MISCELLANEOUSEXPENDITURE(NOT WRITTEN OFF OR ADJUSTED)	22.70	0.00
	PROFIT AND LOSS ACCOUNT	0.00	0.00
	TOTAL	27778.52	25460.75

NOTES:

1. The above results have been reviewed, recommended by the Audit Committee and approved by Board of Directors at their meeting held on 12th November,2010. The Statutory Auditors carried "Limited Review" of the said results.
2. Presently the Company has income from operations from only one segment i.e "Textiles".
3. Summary of Investors Complaints: Opening ; Nil ; Received ; 19; Resolved ; 19 Closing : Nil.
4. Previous periods figures have been regrouped/re-arranged where ever considered necessary

For and on behalf of the Board

Vijay Kumar Gupta
VIJAY KUMAR GUPTA
 Chairman and Managing Director

Place: Secunderabad
Date : 12.11.2010