

**UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER & HALF YEAR
ENDED 30TH SEPTEMBER, 2014:**

S.L No	Particulars	For the Quarter Ended						Half Year Ended		Year Ended
		30.09.14	30.06.14	30.09.13	30.09.14	30.09.13	31.03.14			
1	Income from Operations:									
	a) Net Sales / Income from Operations	2742.51	2804.08	2976.20	5546.59	5490.63	10602.53			
	b) Other operating income	---	---	---	---	---	---			
	Total income from operations	2742.51	2804.08	2976.20	5546.59	5490.63	10602.53			
2	Expenses:									
	a) Cost of material consumed	1205.57	940.33	1438.41	2145.90	2882.12	6678.27			
	b) Purchase of Stock-in-trade	28.93	43.71	128.43	72.64	189.72	399.70			
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	480.35	990.74	164.63	1471.09	(49.22)	(973.53)			
	d) Employee benefits expenses	131.77	131.19	138.08	262.96	259.31	564.01			
	e) Depreciation & amortization expenses	484.33	485.49	152.29	969.82	302.70	602.85			
	f) Other Expenses	396.91	368.02	409.73	764.93	799.91	1640.82			
	g) Total Expenses	2727.86	2959.48	2431.57	5687.34	4384.54	8912.12			
3	Profit/(Loss) from Operations before other Income, finance costs exceptional Items	14.65	(155.40)	544.63	(140.75)	1106.09	1690.41			
4	Other Income	2.74	24.45	13.84	27.19	16.50	510.04			
5	Profit/(Loss) from ordinary activities before finance cost and exceptional Items	17.39	(130.95)	558.47	(113.56)	1122.59	2200.45			
6	Finance cost	541.95	508.31	524.19	1050.26	1071.67	2128.53			
7	Profit/ (Loss) from ordinary activities after finance cost but before exceptional items	(524.56)	(639.26)	34.28	(1163.82)	50.92	71.92			
8	Exceptional Items	---	---	---	---	---	---			
9	Profit(+)/Loss(-) from Ordinary Activities before tax	(524.56)	(639.26)	34.28	(1163.82)	50.92	71.92			
10	Tax Expenses	(67.70)	(42.07)	12.17	(109.77)	20.89	(126.34)			
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax	(456.86)	(597.19)	22.11	(1054.05)	30.03	198.26			
12	Extraordinary Item	--	---	---	---	---	---			
13	Net Profit(+)/Loss(-) for the period	(456.86)	(597.19)	22.11	(1054.05)	30.03	198.26			
14	Paid-up equity share capital	1150.00	1150.00	1150.00	1150.00	1150.00	1150.00			
	Face Value of Share	₹.10/-	₹.10/-	₹.10/-	₹.10/-	₹.10/-	₹.10/-			
15	Reserve Excluding Revaluation Reserve	---	---	---	---	---	---			0019.70
16	Earnings per share (Before Extraordinary Items) :									
	a) Basic EPS	(3.97)	(5.19)	0.19	(9.17)	0.26	1.72			
	b) Diluted EPS	(3.97)	(5.19)	0.19	(9.17)	0.26	1.72			
17	Earnings per share (After Extraordinary Items)									
	a) Basic EPS	(3.97)	(5.19)	0.19	(9.17)	0.26	1.72			
	b) Diluted EPS	(3.97)	(5.19)	0.19	(9.17)	0.26	1.72			



A.PARTICULARS OF SHAREHOLDING:

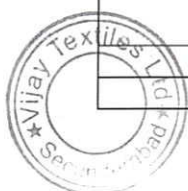
1.	Public Shareholding :							
	-	No of Shares	6119955	6119955	6119955	6119955	6119955	6119955
	-	Percentage of Holding	53.22	53.22	53.22	53.22	53.22	53.22
2.	Promoters and Promoter Group Holding :							
	a)	Pledged/Encumbered						
	-	Number of Shares	5267015	4945999	3445999	5267015	3445999	3445999
	-	Percentage of shares (as a % of total shareholding of promoter & Promoter Group)	97.90	91.93	64.05	97.90	64.05	64.05
	-	Percentage of Shares (as a % of the total Share Capital of the Company)	45.80	43.01	29.97	45.80	29.97	29.97
	b)	Non-Encumbered						
	-	Number of Shares	113030	434046	1934046	113030	1934046	1934046
	-	Percentage of shares (as a % of total shareholding of promoter & Promoter Group)	2.10	8.07	35.95	2.10	35.95	35.95
	-	Percentage of Shares (as a % of the total Share Capital of the Company)	0.98	3.77	16.81	0.98	16.81	16.81

B.INVESTOR COMPLAINTS

Particulars	3 months ended 30-09-2014
Pending at the beginning of the quarter	Nil
Received during the quarter	3
Disposed off during the quarter	3
Remaining unresolved at the end of the quarter	Nil

STATEMENT OF ASSETS AND LIABILITIES AS ON 30th SEPTEMBER, 2014:

		(₹ in Lakhs)	
PARTICULARS		AS AT 30.09.2014 (Un-Audited)	AS AT 30.09.2013 (Un-Audited)
A. EQUITY AND LIABILITIES:			
1.SHARE HOLDERS FUNDS			
a)	Share Capital	6150.03	6150.03
b)	Reserves and Surplus	4743.71	5851.55
Sub -Total - Shareholders Funds		10893.74	12001.58
2. NON-CURRENT LIABILITIES:			
a)	Long Term Borrowings	10356.62	5266.89
b)	Deferred Tax Liabilities (Net)	878.59	1139.58
Sub -Total - Non-Current Liabilities		11235.21	6406.47
3. CURRENT LIABILITIES:			
a)	Short Term Borrowings	5690.76	8303.04
b)	Trade Payable	988.38	1294.89
c)	Other Current Liabilities	937.83	2026.06
d)	Short Term provisions	18.60	24.62
Sub -Total - Current Liabilities		7635.57	11648.61
TOTAL – EQUITY AND LIABILITIES		29764.52	30056.66



B. ASSETS:				
1. NON-CURRENT ASSETS:				
a)	Fixed Assets		8255.14	9716.46
b)	Capital Work- in- Progress		394.48	147.62
c)	Long Term Loans and Advances		222.18	222.13
d)	Other Non-Current Assets		31.72	37.32
Sub-Total- Non -Current Assets			8903.52	10123.53
2. CURRENT ASSETS:				
a)	Inventories		8801.83	9648.36
b)	Trade Receivables		9555.60	8068.03
c)	Cash and Bank Balances		124.99	96.53
d)	Short Term Loans and Advances		2160.21	1736.83
e)	Other Current Assets		218.37	383.38
Sub-Total- Current Assets			20861.00	19933.13
TOTAL – ASSETS			29764.52	30056.66

NOTES :

- 1 The above results have been reviewed, recommended by the Audit Committee and approved by Board of Directors at their meeting held on 7th November, 2014. Statutory Auditors have carried out the "Limited Review" of the above results.
- 2 In accordance with the Requirement of Schedule –II of Companies Act, 2013 the Company has re-assessed the useful life of the fixed assets. Accordingly:
 - i) An amount of ₹332.04 Lakhs has been charged to additional depreciation during the current quarter representing the impact of the change in depreciation on the carrying value of the assets as at 1st April, 2014 on remaining useful life of assets and
 - ii) A amount of ₹ 222.01 Lakhs has been charged to the opening balance of the retained earnings whose remaining useful life is nil as at 1st April, 2014.
- 3 Presently the Company has income from operations from only one segment i.e "Textiles".
- 4 Previous period's figures have been re-grouped/re-arranged wherever considered necessary.



For and on behalf of the Board

Vijay Kumar Gupta
VIJAY KUMAR GUPTA
Chairman and Managing Director

Place : Secunderabad
Date : 07.11.2014